

**NSFR Disclosures – 31<sup>st</sup> Mar 2024**

NSFR Disclosures for the period.		as on 31 March 2024					as on 31 December 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
(Rs.in Crore)		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
<b>ASF Item</b>											
1	Capital: (2+3)	<b>12,882</b>	-	<b>1,251</b>	-	<b>14,133</b>	<b>12,497</b>	-	-	<b>1,248</b>	<b>13,745</b>
2	Regulatory capital	12,882	-	-	-	12,882	12,497	-	-	-	12,497
3	Other capital instruments	-	-	1,251	-	1,251	-	-	-	1,248	1,248
4	Retail deposits and deposits from small business customers: (5+6)	<b>9,224</b>	<b>20,020</b>	<b>840</b>	-	<b>27,372</b>	<b>9,144</b>	<b>16,423</b>	<b>902</b>	-	<b>24,111</b>
5	Stable deposits	2,258	3,665	-	-	5,627	2,179	3,604	-	-	5,494
6	Less stable deposits	6,966	16,355	840	-	21,744	6,965	12,819	902	-	18,617
7	Wholesale funding: (8+9)	<b>7,257</b>	<b>29,893</b>	<b>7,350</b>	<b>2,861</b>	<b>24,485</b>	<b>5,408</b>	<b>24,979</b>	<b>8,405</b>	<b>1,134</b>	<b>20,530</b>
8	Operational deposits	3,804	-	-	-	1,902	2,925	-	-	-	1,462
9	Other wholesale funding	3,454	29,893	7,350	2,861	22,583	2,484	24,979	8,405	1,134	19,068
10	Other liabilities: (11+12)	<b>8,509</b>	<b>26,464</b>	-	-	-	<b>7,796</b>	<b>17,449</b>	-	-	-
11	NSFR derivative liabilities	-	-	-	-	-	-	-	-	-	-
12	All other liabilities and equity not included in the above categories	7,896	26,464	-	-	-	7,076	17,449	-	-	-
<b>13</b>	<b>Total ASF (1+4+7+10)</b>					<b>65,989</b>					<b>58,387</b>
<b>RSF Item</b>											
14	Total NSFR high-quality liquid assets (HQLA)					<b>2,386</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
15	Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-	-	-	-	-
16	Performing loans and securities: (17+18+19+21+23)	-	<b>26,558</b>	<b>5,336</b>	<b>22,247</b>	<b>31,799</b>	-	<b>23,009</b>	<b>4,407</b>	<b>20,063</b>	<b>27,815</b>
17	Performing loans to financial institutions secured by Level 1 HQLA	-	2,238	-	-	224	-	200	-	-	20
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	4,347	1,655	-	1,480	-	6,647	1,714	-	1,854

NSFR Disclosures for the period.		as on 31 March 2024					as on 31 December 2023				
		Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
(Rs.in Crore)		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	19,973	3,467	17,494	25,949	-	16,163	2,621	15,382	21,961
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	3,206	2,084	-	-	-	2,706	1,759
21	Performing residential mortgages, of which:	-	-	-	-	-	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk.	-	-	-	-	-	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities	-	-	214	4,752	4,146	-	-	71	4,682	4,015
24	Other assets: (sum of rows 25 to 29)	<b>14,023</b>	<b>182</b>	-	<b>6,426</b>	<b>19,962</b>	<b>14,577</b>	<b>206</b>	-	<b>3,749</b>	<b>18,046</b>
25	Physical traded commodities, including gold	-	-	-	-	-	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	-	3,789	-	-	-	-	2,756
27	NSFR derivative assets	-	-	-	-	-	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-	228	-	-	-	-	228
29	All other assets not included in the above categories	9,336	182	-	6,426	15,944	11,107	206	-	3,749	15,062
30	Off-balance sheet items	-	-	-	-	2,289	-	-	-	-	2,376
31	<b>Total RSF</b>					<b>56,436</b>					<b>50,121</b>
32	<b>Net Stable Funding Ratio (%)</b>					<b>116.93%</b>					<b>116.49%</b>

The RBI guidelines stipulated the implementation of Net Stable Funding Ratio (NSFR) with effect from October 1, 2021. Available Stable Funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required Stable Funding (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

Available Stable Funding (ASF) is primarily driven by the regulatory capital and deposits from retail customers, small business customers and financial & non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are mainly Advances and Investments.

The Bank's NSFR was 116.93% as at 31-Mar-2024 which remains above the regulatory minimum requirement of 100%. Available stable funding (ASF) stood at INR 65,989 Cr as on 31-Mar-2024 which has increased compared to INR 58,387 Cr as on 31-Dec-2023. Required Stable Funding (RSF) stood at INR 56,436 Cr as on 31-Mar-2024 which has increased from INR 50,121 Cr as on 31-Dec-2023.

**Key drivers:**

As on 31-Mar-2024, the main drivers of the Available Stable Funding (ASF) are the capital base – around 21.42%, deposits from retail & small business customers – around 41.48% and wholesale funding of around 37.10%, after applying the relevant ASF factors. The Required Stable Funding (RSF) for performing loans and securities constituted 56.35% of the total RSF after applying the relevant RSF factors.

The Bank's NSFR is sensitive to (i) its composition of assets & liabilities and (ii) changes in the tenor of these positions. The Bank maintains a healthy liquidity position by keeping a stable balance sheet structure that is supported by a diversified funding base. The overall liquidity management is guided by the Asset Liability Committee (ALCO) and the Market & Liquidity Risk Committee (MLRC) who are guided by the Board approved internal framework of the Bank. The relevant units of Risk Management Group – Market & Liquidity Risk (RMG MLR), Corporate Treasury (CT) and Group Liquidity Management (GLM) interact regularly with each other to ensure adherence to the directions set by the Bank's committees.