

### Letter for creation of security on the Fixed Deposits for Demand Loan/Overdraft Facilities

Date: DD/MM/YYYY \_\_\_\_\_ Customer ID: \_\_\_\_\_

(1) I/We, \_\_\_\_\_  
 \_\_\_\_\_ *<name of the Applicant and Co-Applicant (if applicable)>* ("**Applicant**"),  
 hold Current/ Savings account number \_\_\_\_\_ ("**Account**") with you.  
 Pursuant to the Application form dated \_\_\_\_\_ ("**Application Form**"), DBS Bank India  
 Limited ("**Bank/DBS**") has sanctioned Demand Loan/ Overdraft Facility up to amounts not exceeding  
 Rs. \_\_\_\_\_ ("**Facility/ies**") on the terms and conditions  
 mentioned in the said Application Form.

(2) I/we hereby furnish the following Fixed Deposits in addition to the fixed deposits created earlier as security for the Facilities, as additional security for the Facilities ("**FD(s)**"):

FD account No.	Name of the Depositor(s) (" <b>Depositor</b> ")	FD(s) creation Date	Final Maturity Date of FD	Final Maturity Amount (in Rs.)	Interest rate	Auto Renewal (Y/N)

- (3) All terms and conditions, applicable to FD(s) with DBS/ Bank and as uploaded on its website on [dbs-standard-terms-and-conditions-governing-accounts-effective-from-10-april-2024.pdf](#), not expressly overridden herein, shall continue to apply in relation to the FD(s) and the same shall be binding on me / us including any alteration, changes, revision etc. as may be done by the Bank, at its sole discretion, applicable from time to time;
- (4) The Bank is authorized to renew the FD(s) during the subsistence of the Facility or for the tenor of any or all of the instruments (if any) so issued under the Facility. This authorization to renew the FD(s) shall supersede any maturity instructions given for the FD(s) against which the Facility shall be granted.
- (5) I/We the Depositors, hereby: (a) create security interest and charge over the aforesaid FD(s) and all underlying amounts in favour of the Bank to secure the Facilities by way of marking lien on the FD(s); (b) expressly waive all rights possessed by me/us in relation to the aforesaid FD(s) and the underlying amounts; (c) expressly discharge the Bank of all its obligations in relation the aforesaid

FD(s): (d) expressly authorize the Bank to set off such monies due from me/ us/ the Borrower against any or all of the aforesaid FD(s); (e) confirm that there are no subsisting security interests / encumbrances on / assignments of the aforesaid FD(s) (other than in favour of the Bank) and I/We agree not to create security interest on/ assign/ dispose of/ encumber such FD(s) to any other person; (f) undertake to and shall ensure that the details of the security created in favour of the Bank over the aforesaid FD(s) shall be expressly mentioned in each of my/our financial statements at all points of time until the release of such security by the Bank; (g) declare and confirm that the Bank shall be entitled to hold the aforesaid FD receipt(s) and I/we shall not be entitled to demand or receive the same; (h) declare and confirm that the security interest created in favour of the Bank is valid and enforceable in all respects. The aforesaid shall remain applicable until all amounts as may be outstanding in respect of the Facilities, together with all interest, costs, charges, expenses and monies whatsoever stipulated in, or payable in respect of the Facilities, actual or contingent, are fully paid to the satisfaction of the Bank. Nothing herein contained shall prejudice or adversely affect any general or special lien or right to setoff to which the Bank is or may by law or otherwise be entitled or any rights or remedies of the Bank including in respect of any present or future security, guarantee, obligations of the Applicant/Depositor.

Name of the Applicant: _____ _____ Signed and delivered for and on behalf of M/s _____ (a proprietorship firm/ partnership firm by/ through its proprietor/ partners/ authorized signatory Mr./ Ms. _____ Mr./ Ms. _____ Mr./ Ms. _____	Signature:
Name of the Depositor: _____ _____ Signed and delivered for and on behalf of M/s _____ (a proprietorship firm/ partnership firm by/ through its proprietor/ partners/ authorized signatory Mr./ Ms. _____ Mr./ Ms. _____ Mr./ Ms. _____	Signature: