

In accordance with the Financial Services Authority (FSA) Regulation No. 37/POJK.03/2019 dated 19 December 2019 concerning Transparency and Publication of Bank Reports and Financial Services Authority (FSA) circular letter No. 09/SEOJK.03/2020 dated 30 June 2020 concerning Transparency and Publication of Commercial Bank Reports, below is the Consolidated Financial Statement reports of DBS Group Holdings Ltd and its subsidiaries which includes Statement of Financial Position as of 30 June 2024 (unaudited) and 31 December 2023 (audited), Consolidated Statement of Profit or Loss and Other Comprehensive Income and Consolidated Statement of Changes in Equity for the half year ended 30 June 2024 and 2023 (unaudited).

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED BALANCE SHEETS
AS AT 30 JUNE 2024 AND 31 DECEMBER 2023

In \$ Millions	30-Jun-24	31-Dec-23 ¹⁾
Assets		
Cash and balances with central banks	60,814	50,213
Government securities and treasury bills	74,248	70,565
Due from banks	78,955	67,461
Derivatives	23,987	22,700
Bank and corporate securities	93,601	81,735
Loans and advances to customers	424,837	416,163
Other assets	20,640	17,975
Associates and joint ventures	3,038	2,487
Properties and other fixed assets	3,595	3,689
Goodwill and intangibles assets	6,396	6,313
Total assets	790,111	739,301
Liabilities		
Due to banks	62,555	46,704
Deposits and balances from customers	551,088	535,103
Derivatives	23,097	23,457
Other liabilities	27,574	22,392
Other debt securities	58,973	48,079
Subordinated term debts	1,330	1,319
Total liabilities	724,617	677,054
Net assets	65,494	62,247
Equity		
Share capital	11,743	11,604
Other equity instruments	2,392	2,392
Other reserves	412	(23)
Revenue reserves	50,754	48,092
Shareholders' funds	65,301	62,065
Non-controlling interests	193	182
Total equity	65,494	62,247
Other Information		
Net book value per share (\$)		
(i) Basic and diluted	22.12	21.03

Note: ¹⁾ Audited

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
OFF-BALANCE SHEET ITEMS
AS AT 30 JUNE 2024 AND 31 DECEMBER 2023

In \$ Millions	30-Jun-24	31-Dec-23
Contingent liabilities	38,627	38,619
Commitments ¹⁾	430,825	424,983
Financial Derivatives	3,190,933	2,908,465

Note:

¹⁾ Includes commitments that are unconditionally cancellable at any time of \$356,781 million for 30 Jun 2024 (31 Dec 2023: \$348,868)

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE HALF YEAR ENDED 30 JUNE 2024 AND 2023**

In \$ Millions	30-Jun-24	30-Jun-23
Income		
Interest income	15,467	13,228
Interest expense	8,368	6,524
Net interest income	7,099	6,704
Net fee and commission income	2,091	1,674
Net trading income	1,733	1,434
Net income from investment securities	91	130
Other income	25	39
Non-interest income	3,940	3,277
Total income	11,039	9,981
Employee benefits	2,728	2,439
Other expenses	1,546	1,447
Total expenses	4,274	3,886
Profit before allowances and amortisation	6,765	6,095
Amortisation of intangible assets	12	-
Allowances for credit and other losses	283	233
Profit after allowances and amortisation	6,470	5,862
Share of profits/losses of associates and JVs	114	105
Profit before tax	6,584	5,967
Income tax expense	844	766
Net profit	5,740	5,201
Attributable to:		
Shareholders	5,740	5,200
Non-controlling interests	-	1
	5,740	5,201

**DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30 JUNE 2024 AND 2023**

In \$ Millions	30-Jun-24	30-Jun-23
Net profit	5,740	5,201
Other comprehensive income		
Items that may be reclassified subsequently to income statement:		
Translation differences for foreign operations	500	160
Other comprehensive income of associates	-	4
Gains/ (losses) on debt instruments classified at fair value through other comprehensive income		
Net valuation taken to equity	43	185
Transferred to income statement	(59)	(7)
Taxation relating to components of other comprehensive income	22	(14)
Cash flow hedge movements		
Net valuation taken to equity	(113)	(197)
Transferred to income statement	(25)	94
Taxation relating to components of other comprehensive income	28	5
Items that will not be reclassified to income statement:		
Gain/(losses) on equity instruments classified at fair value through other comprehensive income (net of tax)	33	(88)
Fair value change from own credit risk on financial liabilities designated at fair value (net of tax)	(21)	(58)
Defined benefit plans remeasurements (net of tax)	(7)	(3)
Other comprehensive income, net of tax	401	81
Total comprehensive income	6,141	5,282
Attributable to:		
Shareholders	6,146	5,286
Non-controlling interests	(5)	(4)
	6,141	5,282

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2024

The Group In \$ Millions	Attributable to shareholders of the Company						
	Share Capital	Other equity instruments	Other reserves	Revenue reserves	Total Shareholders' funds	Non-controlling interests	Total equity
Balance at 1 January 2024	11,604	2,392	(23)	48,092	62,065	182	62,247
Purchase of treasury shares	(7)	-	-	-	(7)	-	(7)
Draw-down of reserves upon vesting of performance shares	146	-	(148)	-	(2)	-	(2)
Cost of share-based payments	-	-	87	-	87	-	87
Dividends paid to shareholders ¹	-	-	-	(2,972)	(2,972)	-	(2,972)
Other movements	-	-	-	(11)	(11)	11	-
Net profit	-	-	-	5,740	5,740	-	5,740
Other comprehensive income	-	-	496	(95)	401	-	401
Balance at 30 June 2024	11,743	2,392	412	50,754	65,301	193	65,494
Balance at 1 January 2023	11,495	2,392	(1,347)	44,347	56,887	185	57,072
Purchase of treasury shares	(10)	-	-	-	(10)	-	(10)
Draw-down of reserves upon vesting of performance shares	127	-	(129)	-	(2)	-	(2)
Cost of share-based payments	-	-	89	-	89	-	89
Dividends paid to shareholders ¹	-	-	-	(3,789)	(3,496)	-	(3,496)
Other movements	-	-	(59)	25	(6)	6	-
Net profit	-	-	-	8,193	5,200	1	5,201
Other comprehensive income	-	-	205	(23)	86	(5)	81
Balance at 30 June 2023	11,612	2,392	(1,241)	48,753	58,748	187	58,935

Notes:

¹ Includes distributions of \$42 million paid on capital securities classified as equity for 1st Half 2024(1st Half 2023: \$42 million)

Singapore, 07 August 2024
Board of Directors
DBS Group Holdings Ltd