

Schedule of charges - CLAP

Charges	C-LAP/ Overdraft												
Processing Fee (%)/ Renewal Fee (OD/TL)	<p>Term Loan C-LAP – up to 3% of Sanction Loan amount + GST Initial Processing Fee of INR 4000 + GST to be collected at Login stage; the fee is nonrefundable in nature</p> <p>Overdraft – CLAP New OD - 1 % of limit amount + GST Renewal - 0.6 % of limit amount + GST</p>												
Bounce charges (Only Term Loan)	INR 500 + GST												
Repayment schedule charges (Only Term Loan)	INR 200 + GST												
Cheque / SI / ECS/NACH swapping charges (Only Term Loan)	INR 500 + GST												
Property Document Retrieval (OD/Term Loan)	INR 500 + GST												
Repricing Fee (Term Loan)	<p>Up to INR 50 Lakh Outstanding INR 5,000 or 0.5% whichever is lower + GST Greater than INR 50 Lacs Loan Outstanding INR 10,000 or 0.25% whichever is lower + GST</p>												
Foreclosure charges (Fixed/ Floating) Rate (Term Loan /OD) (Not applicable on floating rate loans to individual borrowers with end use being personal use)	<p>Term Loan Up to 24 Months: 5%+GST of Loan outstanding >24 – 60 Months: 3%+GST of Loan outstanding >60 months: 2%+GST of loan outstanding</p> <p>Overdraft: For Individuals & MSMEs - Nil For others – 2%+GST on the limit in case of takeover by other banks/FIs Nil in case of own source</p>												
Part Payment (Fixed/Floating) Rate (not applicable on floating rate loans to individual borrowers with end use being personal use)	<p>Part payment allowed in a calendar year: <= 25% of outstanding loan amount: no charges >25% of outstanding loan amount at the beginning of the year follows the following grid on the excess amount being paid</p> <p>Up to 24 Months: 5% + GST >24 – 60 Months: 3% + GST >60 months: 2% + GST</p>												
Loan Cancellation Charges (Term Loan) (Loan cancellation allowed within 30 days from first date of disbursement) <i>The same shall be over and above the applicable interest amount</i>	INR 5,000+ GST												
CLAP New OD (Account maintenance charges)	5000 per annum + GST												
Default Penal Charges (OD/Term Loan) / Material Breach charges	<table border="1"> <thead> <tr> <th></th> <th>Amount or % p.a. to be charged</th> <th>Frequency</th> </tr> </thead> <tbody> <tr> <td>Financial Breach – Term Loan: Non-payment of EMI or any other charges and amount as per terms of this Loan Agreement Overdraft - Non-payment of Interest amount or any other charges and amount as per terms of this Loan Agreement</td> <td>3% per annum on the overdue EMI will be charged for the defaulted period</td> <td>Payable on Monthly basis on EMI due date</td> </tr> <tr> <td>Security Perfection - Borrower's default in creation and perfection of first and exclusive mortgage over the Property ("Secured Assets") within 30 days from the date of disbursement.</td> <td>2% per annum will be charged on the outstanding balance</td> <td>Payable on quarterly basis</td> </tr> <tr> <td>Non - Financial Breach – Borrower's breach of any of the below mentioned conditions:-</td> <td>2% per annum will be charged on the outstanding balance</td> <td>Payable on quarterly basis</td> </tr> </tbody> </table>		Amount or % p.a. to be charged	Frequency	Financial Breach – Term Loan: Non-payment of EMI or any other charges and amount as per terms of this Loan Agreement Overdraft - Non-payment of Interest amount or any other charges and amount as per terms of this Loan Agreement	3% per annum on the overdue EMI will be charged for the defaulted period	Payable on Monthly basis on EMI due date	Security Perfection - Borrower's default in creation and perfection of first and exclusive mortgage over the Property ("Secured Assets") within 30 days from the date of disbursement.	2% per annum will be charged on the outstanding balance	Payable on quarterly basis	Non - Financial Breach – Borrower's breach of any of the below mentioned conditions:-	2% per annum will be charged on the outstanding balance	Payable on quarterly basis
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<p>- Borrower shall not and shall ensure that no Obligor carryout any structural changes, alterations or additions in the Secured Assets in contradiction to the terms of Loan Agreement.</p> <p>- Borrower shall not and shall ensure that no Obligor create security over or otherwise part with the possession of or encumber in any manner, the Secured Assets, or any part of it without prior written consent of the Bank.</p> <p>The Borrower shall as per timelines mentioned in the Loan Agreement inform the Lender of occurrence of below events:- upon receipt of a notice of application /petition being filed/ intended to be filed for the bankruptcy /insolvency of the Borrower and/or the Obligor; if any damage is caused to the Secured Assets; if the Secured Assets or any part of the Secured Assets becomes enforceable or a distress, attachment, writ of seizure and sale, garnishee order, injunction or any form of execution is levied or enforced upon or issued against the Secured Asset; upon occurrence of any event which might directly affect Borrower's capacity to repay the Secured Obligations</p>	<p>2% per annum will be charged on the outstanding balance</p>	<p>Payable on quarterly basis</p>
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Notes:

- Charges can be waived by seeking appropriate business approvals as per DOA matrix on case-to-case basis.

All taxes levied by government (Central / State/ any other government bodies) will be applicable on all fees and charges
The Bank reserves the right to change these fees, rates/charges or re-negotiate them depending upon relationship of a customer

Note: The above stipulated Schedule of Charges is subject to be revised from time to time by the Bank as will be updated on the official website of the Bank