

## Indian Equity

In April 2024, Indian equity indices extended their gains for the third month in a row. Both benchmark indices, the S&P BSE Sensex and Nifty 50, gained 1% each, as compared with the preceding month, against a backdrop of generally healthy corporate earnings, favourable macro data and a global rally towards the month end.

The month started with a good gain after the Reserve Bank of India kept repo rates unchanged exuding confidence on the country's economic growth in fiscal 2025. The MPC maintained the repo rate under its liquidity adjustment facility at 6.50% for the seventh consecutive time at its policy review meet.

The domestic equity markets saw more gains, owing to strong business updates from the banking sector, including some banking heavyweights. This led to investor optimism over fourth quarter earnings. The bourses also witnessed strong buying in banking and financial stocks during the month-end, following upbeat quarterly results by several large entities.

During the latter half of the month, an easing of uncertainty surrounding geopolitical uncertainties in the Middle East helped keep the market buoyant.

In April, the domestic institutional investors (DIIs) continued to support the market, buying Rs 99334.17 cr worth of Indian equities, compared with Rs 56,356.31 crore in March.

However, further gains were trimmed on weak global cues and on a trackback on bets of a rate cut by the US Fed in the near future. These sentiments were asserted following escalation in inflation and hawkish comments from the Fed officials.

The US inflation rate accelerated to 3.5% on-year in March, compared with 3.2% in February, while core inflation rate remained unchanged at 3.8%. The producer prices increased 2.1% on-year in March, the most since April 2023, after a 1.6% rise in February

Fed Chair Jerome Powell at a policy forum focused on US-Canada economic relations and said that the recent inflation data has not given policymakers enough confidence to ease credit soon, noting that the US central bank may need to keep rates higher for longer than previously thought. The Fed Vice Chair Philip Jefferson said it will be appropriate to hold in place the current restrictive stance of policy for longer if inflation fails to slow as expected.

Uncertainty surrounding the geopolitical challenges in the Middle East also pulled back some gains.

Some losses were seen following a dismal earnings update by a domestic non-banking finance company.

More losses were seen after foreign institutional investors (FIIs) snapped their two-month buying streak. FIIs sold Rs 8,671 crore worth Indian equity in April, as against Rs 35,098 crore bought in March.

All key sectoral indices, barring two, gained value during the month. The S&P BSE Metal index was the top gainer, surging by 10.8% on the back of a rise in base metal prices to multi-year highs. The S&P BSE PSU index followed, with strong buying in banking and financial stocks spurring a 10% increase in value. The S&P BSE Utilities index also saw strong gains of 9% during the month, benefitting from a positive outlook for the power and utilities sector and a bullish stance towards renewable energy given the government's investment plans. In contrast, the S&P BSE IT and S&P BSE TECK indices shed value during the month.

Broad market indices	% Change	% Change	% Change	% Change	% Change
	1 Month	1 Year	3 years	5 years	10 years
Nifty 50	1.24	25.13	15.59	13.97	12.93
Nifty 500	3.66	37.96	19.29	16.77	14.84
Nifty LargeMidcap 250 Index	4.30	44.19	22.00	19.57	17.23
Nifty Midcap 100 Index	5.81	59.99	28.08	23.67	19.18
Nifty Smallcap 250 Index	10.49	68.57	29.58	24.31	18.78
S&P BSE Sensex	1.13	21.88	15.14	13.78	12.75
S&P BSE MidCap	7.12	65.23	27.49	23.09	19.10
S&P BSE SmallCap	9.61	63.63	29.70	26.44	20.22
S&P BSE BANKEX	4.64	14.32	14.48	10.92	14.29

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S&P BSE Fast Moving Consumer Goods	1.52	13.77	16.16	10.75	11.22
S&P BSE Finance	4.93	20.65	14.19	11.35	14.25
S&P BSE Metal	10.83	55.21	20.57	22.08	12.08
S&P BSE Consumerdurables	5.59	43.84	19.51	18.23	23.80
S&P BSE Capitalgoods	3.42	71.55	45.95	28.40	17.91
S&P BSE Consumer Discretionary Goods & Services	5.05	58.27	25.96	19.95	17.67
S&P BSE Information Technology	-4.35	23.97	9.02	15.94	14.55
S&P BSE Auto	3.92	68.39	33.04	22.04	14.33
S&P BSE Healthcare	1.01	53.71	14.58	19.74	12.64
S&P BSE Power	7.73	92.85	42.72	29.63	15.64
S&P BSE Realty	7.52	114.70	45.71	30.60	18.51
S&P BSE PSU	9.98	97.33	43.95	21.94	11.95
S&P BSE Oil & Gas	4.83	58.61	24.54	13.53	11.73

Source: NSE, BSE

Data more than 1 year are annualized, otherwise absolute

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## Indian Debt:

Interbank call WAR money rates averaged at 6.56% in April, marginally above the RBI's repo rate of 6.5%. Liquidity levels in the banking system improved in the new financial year (2024-25), after having remained in deficit for most of parts of previous fiscal (2023-24). Government spending and some intervention by the central bank in the forex market helped improve liquidity in the banking system. The surplus liquidity in the system resulted in the RBI conducting as many as seven variable rate reverse repo (VRRR) auctions to remove excess from the banking system.

Apprehensions about the possibility of US rate cuts in near future, rising oil prices and escalating geopolitical uncertainties in the Middle East led the Indian government bond yields to spike to a five-month high in April. The treasury yield on the 10-year benchmark 7.18% 2033 bond, which peaked at 7.23% on April 19, stayed upwards of 7.17% during the second half of the month before eventually settling at 7.19% on April 30, as against 7.05% on March 28

Bond prices saw losses during the first half of the month, due to a rise in the US Treasury yields, as upbeat economic data, including jobs data and positive movement in the producer prices index, dimmed hopes of a rate cut by the US Fed in the near term. The release of data indicating a higher-than-expected increase in US consumer prices in March, led by the cost of gasoline and rental housing, reaffirmed these doubts.

Bond yields were also kept high due to escalating geopolitical conflicts, which in turn, led to concerns about supply-side and price risks pertaining to oil. Intermittent spikes in oil prices through the course of the month also kept bond prices under pressure

On the domestic front, bond yields also inched up after the RBI's MPC decided to keep its key repo rate unchanged at 6.5% for the seventh consecutive time.

Towards the month-end, the lack of fresh cues and a cautious stance towards the US Fed monetary policy kept yields high

However, bond prices witnessed gains on a moderation in oil prices as geopolitical uncertainties began easing in the latter half of the month.

Instrument	30-Apr-24	Month ago	Year ago
Call Rate	6.70%	6.24%	6.70%
91 D T-bill	6.97%	6.93%	6.81%
3 M CP	7.60%	8.15%	7.26%
3 M CD	7.20%	7.55%	7.10%
1 Yr CP	7.95%	8.10%	7.78%
1 Yr CD	7.68%	7.62%	7.45%
1 Yr G-Sec	7.04%	7.06%	6.90%
3 Yr G-Sec	7.19%	7.05%	6.96%
5 Yr G-Sec	7.20%	7.05%	7.03%
10 Yr G-Sec <sup>^</sup>	7.20%	7.05%	7.15%

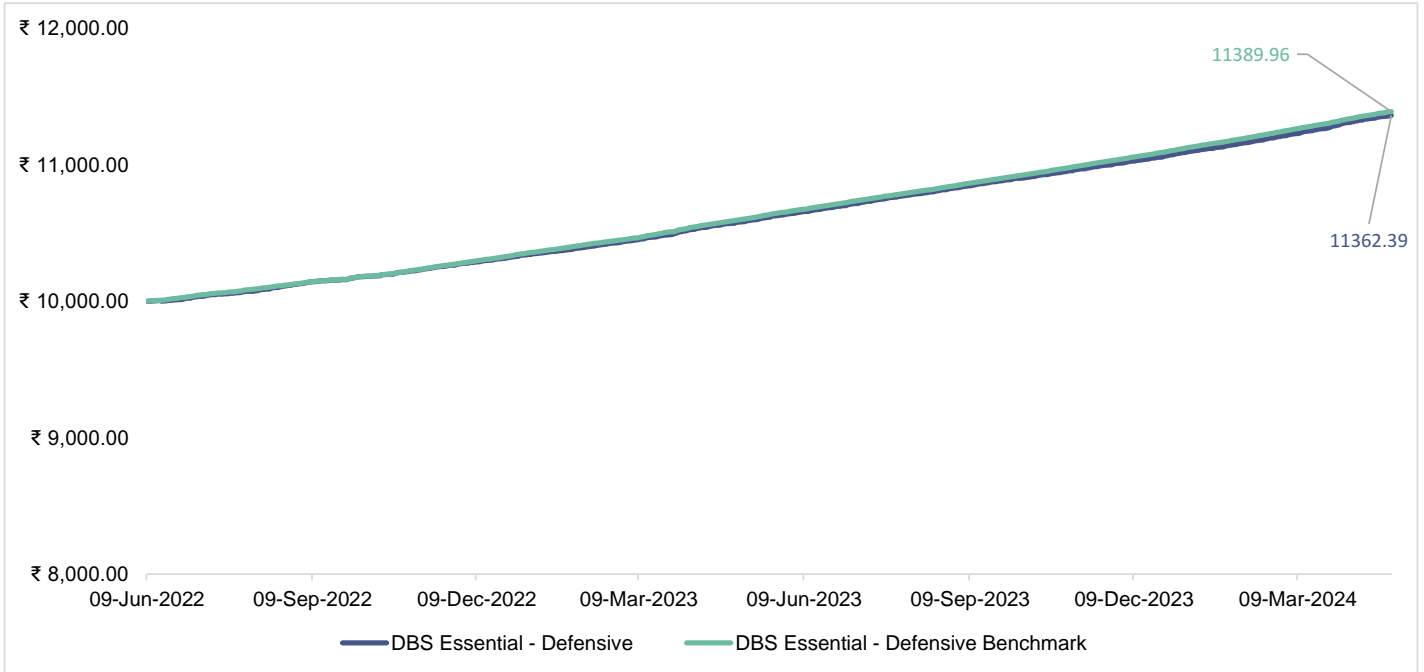
<sup>^</sup> Weighted average yield

**Product Description:**

The product basket is designed to cater to investors with the most conservative risk profiles. The basket aligns with DBS's investment strategy for the profile investors, and hence, have no exposure to equities. Asset allocation is based entirely on investment in debt mutual fund categories in the shortest end of the maturity bucket and is split to derive benefits from all the maturity buckets available within the short end of the curve. Money is accordingly apportioned to liquid, money market, ultra-short-term and low-duration fund categories.

**Investment Growth Chart**

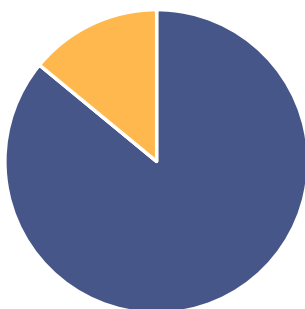
Time Period: Since Inception to 30/04/2024



	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DBS Essential - Defensive	0.63%	1.98%	3.77%	5.53%	7.48%	6.99%
DBS Essential - Defensive Benchmark	0.63%	1.93%	3.81%	5.63%	7.56%	7.12%

**Asset Allocation: Inception**

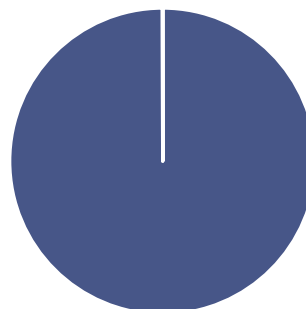
Portfolio Date: 09/06/2022



Debt	85.9%
Equity	0%
Cash & Others	14.0%
<b>Total</b>	<b>100.0%</b>

**Asset Allocation: Current**

Portfolio Date: 30/04/2024



Debt	99.98%
Equity	0.00%
Cash & Others	0.02%
<b>Total</b>	<b>100.0%</b>

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**Drawdown Chart**

Time Period: Since Inception to 30/04/2024



**Maturity Profile**

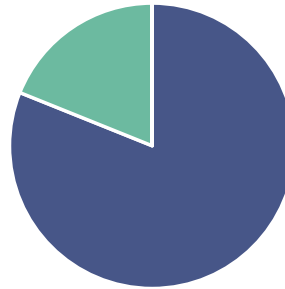
Portfolio Date: 30/04/2024



0 to 90 Days:	47.12%
90 to 365 Days:	37.23%
365 to 1095 Days:	11.73%
1095 to 1825 Days:	1.27%
1825 to and above Days:	2.66%

**Fixed Income Credit Quality**

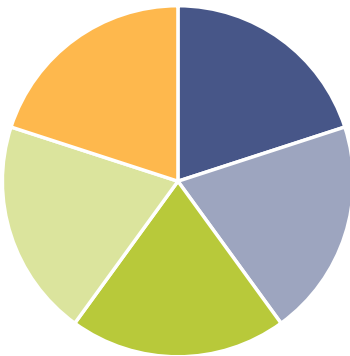
Portfolio Date: 30/04/2024



AAA/A1+:	74.8%
Sovereign:	17.43%
Cash & Equivalent:	0.02%

**Portfolio Holdings**

Portfolio Date: 30/04/2024

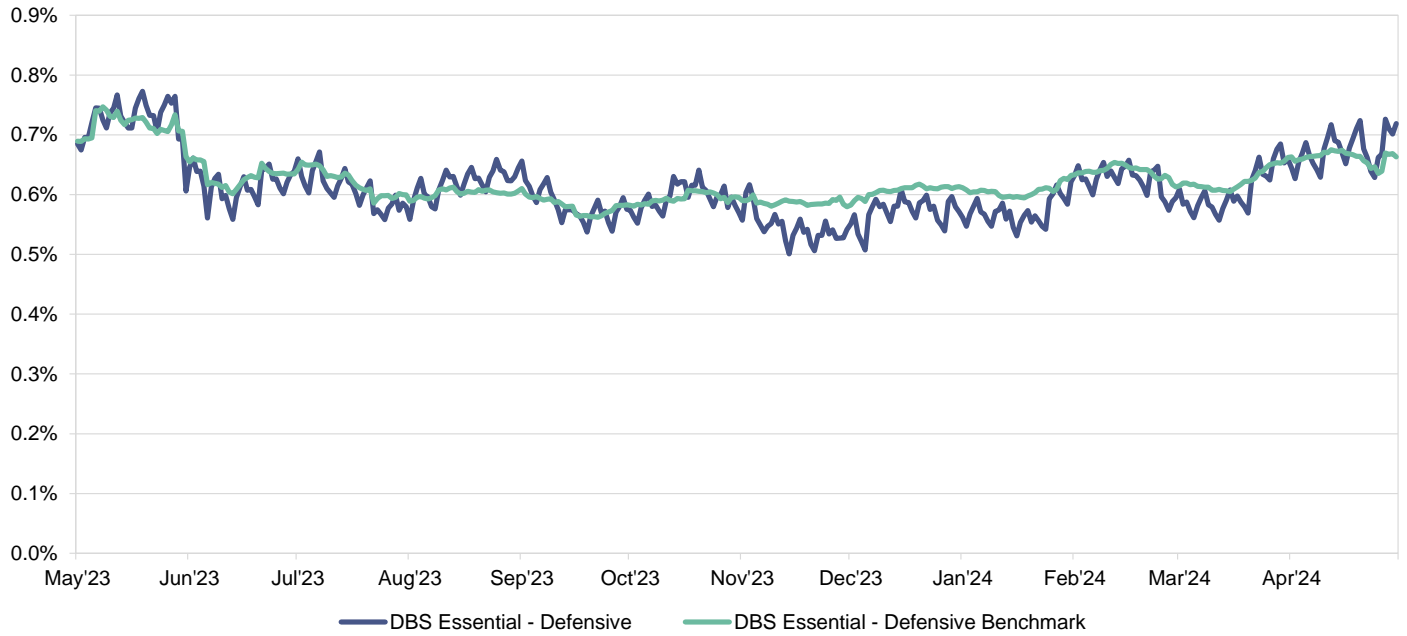


	%
DSP Liquidity Fund - Regular Plan - Growth	20%
Bandhan Liquid Fund - Regular Plan - Growth	20%
Nippon India Money Market Fund - Growth	20%
Aditya Birla Sun Life Savings Fund - Regular Plan - Growth	20%
ICICI Prudential Savings Fund - Growth	20%
<b>Total</b>	<b>100.0</b>

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**1 Year Rolling Returns, 1 Month Shift**

Time Period: Since Inception to 30/04/2024



**P2P Returns**

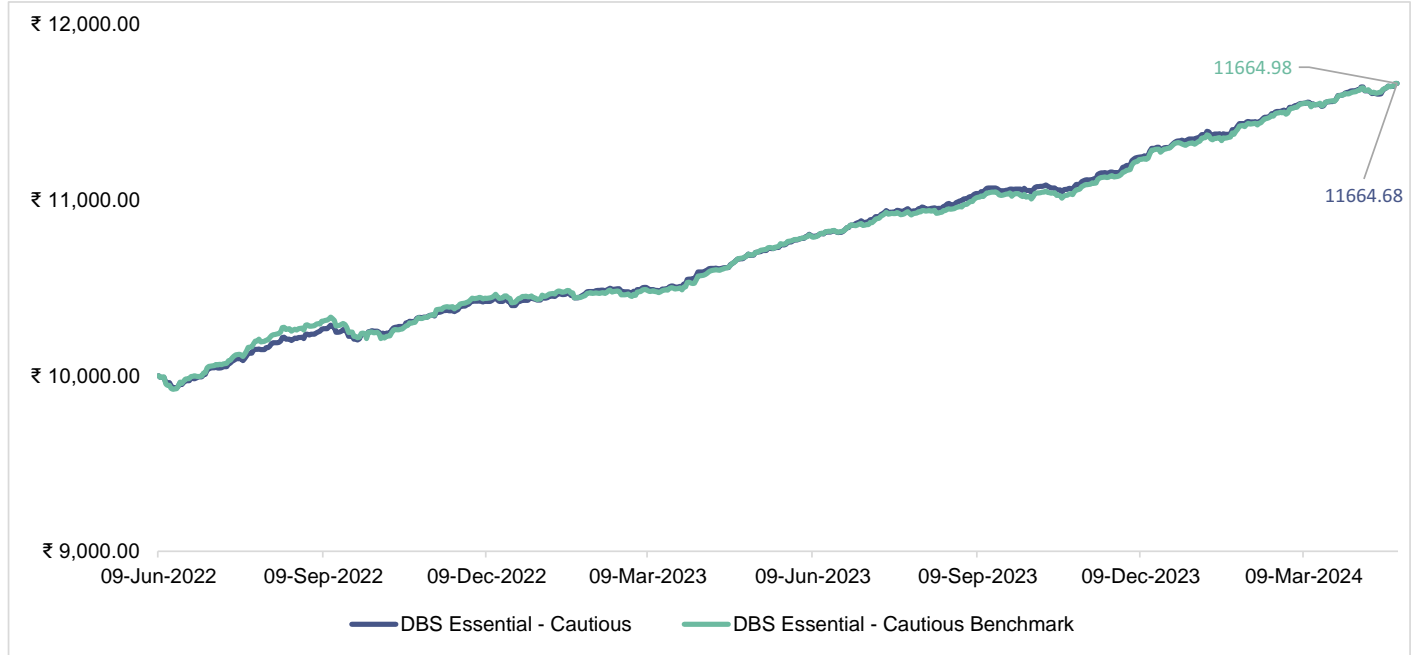
As of Date: 30/04/2024	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DSP Liquidity Fund	0.61%	1.85%	3.67%	5.42%	7.23%	6.72%
Bandhan Liquid Fund	0.61%	1.85%	3.65%	5.41%	7.22%	6.70%
Nippon India Money Market Fund	0.61%	2.02%	3.85%	5.60%	7.58%	7.09%
Aditya Birla Sun Life Savings Fund	0.66%	2.03%	3.81%	5.52%	7.51%	6.91%
ICICI Prudential Savings Fund	0.67%	2.14%	3.89%	5.68%	7.87%	7.52%

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**Product Description:** The product basket follows a multi-asset class strategy to attune to the risk of the profile investors who have relatively low risk appetites to take exposure to asset classes such as equities. Being a conservative risk portfolio, it focuses on maintaining capital, alongside playing taking on marginal risk, based on an investment strategy that follows CRISIL's mean variance optimisation (MVO)-driven asset allocation approach. Based on long-term statistical analysis through MVO, portfolio allocations are 90% to debt, long- and short-term, and 10% to equities. Within debt exposure, 70% is to long-term debt, equally, between the corporate bonds and banking and PSU debt fund categories, which predominantly have exposure to high-credit quality instruments. The 20% exposure to short-debt is taken through the liquid fund route, while 10% is allocated to large cap equity.

**Investment Growth Chart**

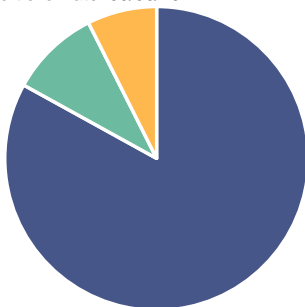
Time Period: Since Inception to 30/04/2024



	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DBS Essential - Cautious	0.54%	2.24%	5.50%	6.59%	9.54%	8.58%
DBS Essential - Cautious Benchmark	0.56%	2.39%	5.79%	6.76%	9.51%	8.57%

**Asset Allocation: Inception**

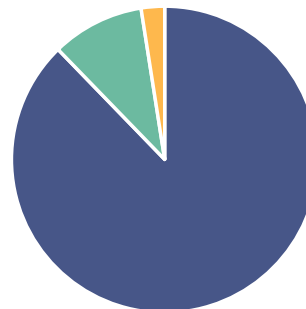
Portfolio Date: 09/06/2022



Debt	83.0%
Equity	9.56%
Cash & Others	7.41%
<b>Total</b>	<b>100.0%</b>

**Asset Allocation: Current**

Portfolio Date: 30/04/2024

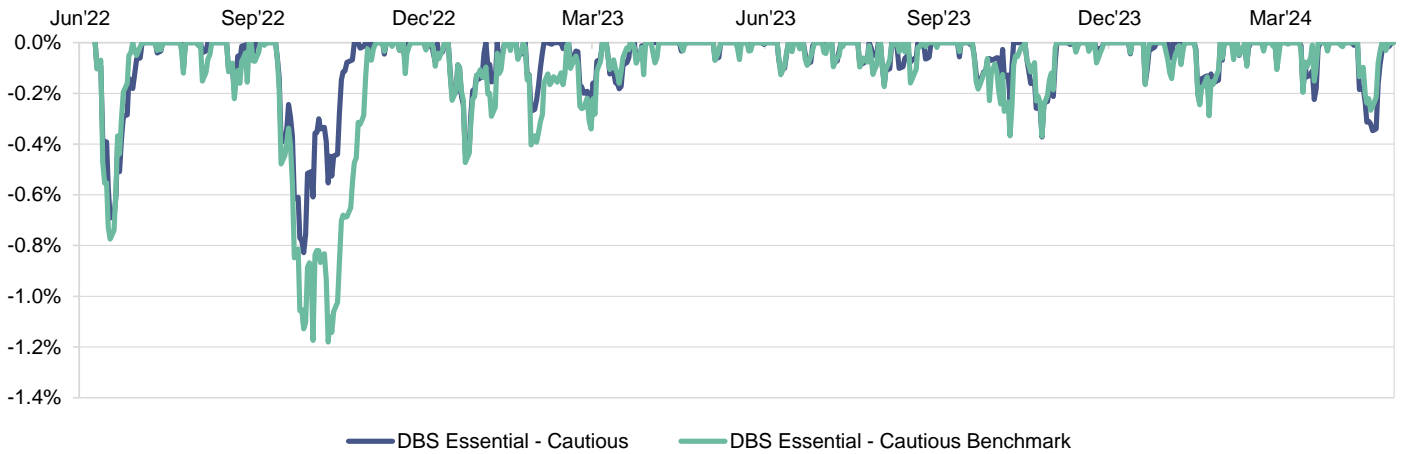


Debt	87.75%
Equity	9.78%
Cash & Others	2.47%
<b>Total</b>	<b>100.0%</b>

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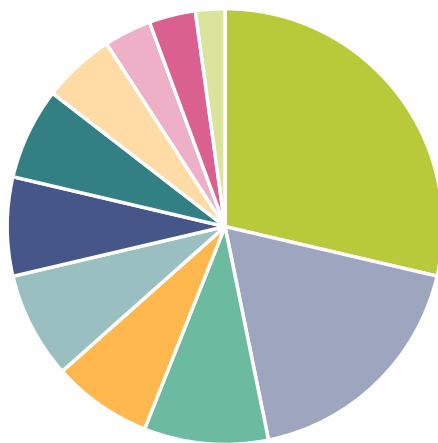
### Drawdown Chart

Time Period: Since Inception to 30/04/2024



### Equity Exposure

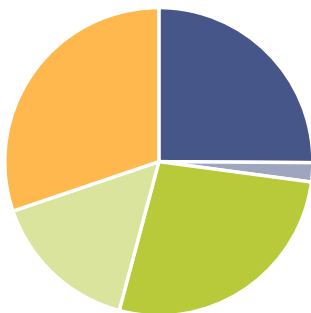
Portfolio Date: 30/04/2024



Financial Services	28.7%
Consumer Discretionary	18.1%
Information Technology	9.2%
Energy	7.4%
Fast Moving Consumer Goods	7.9%
Industrials	7.3%
Commodities	6.8%
Healthcare	5.4%
Telecommunication	3.5%
Utilities	3.5%
Services	2.2%

### Maturity Profile

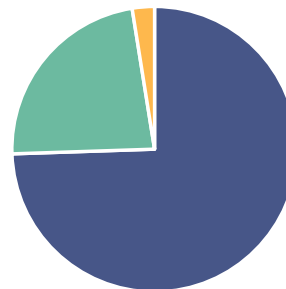
Portfolio Date: 30/04/2024



0 to 90 Days:	25.1%
90 to 365 Days:	2.01%
365 to 1095 Days:	27.03%
1095 to 1825 Days:	15.66%
1825 to and above Days:	30.2%

### Fixed Income Credit Quality

Portfolio Date: 30/04/2024



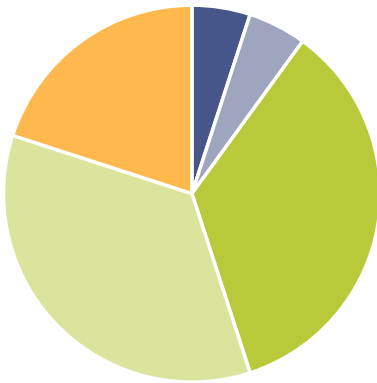
AAA/A1+:	74.47%
Sovereign:	23.01%
Cash & Equivalent:	2.52%

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**Portfolio Holdings**

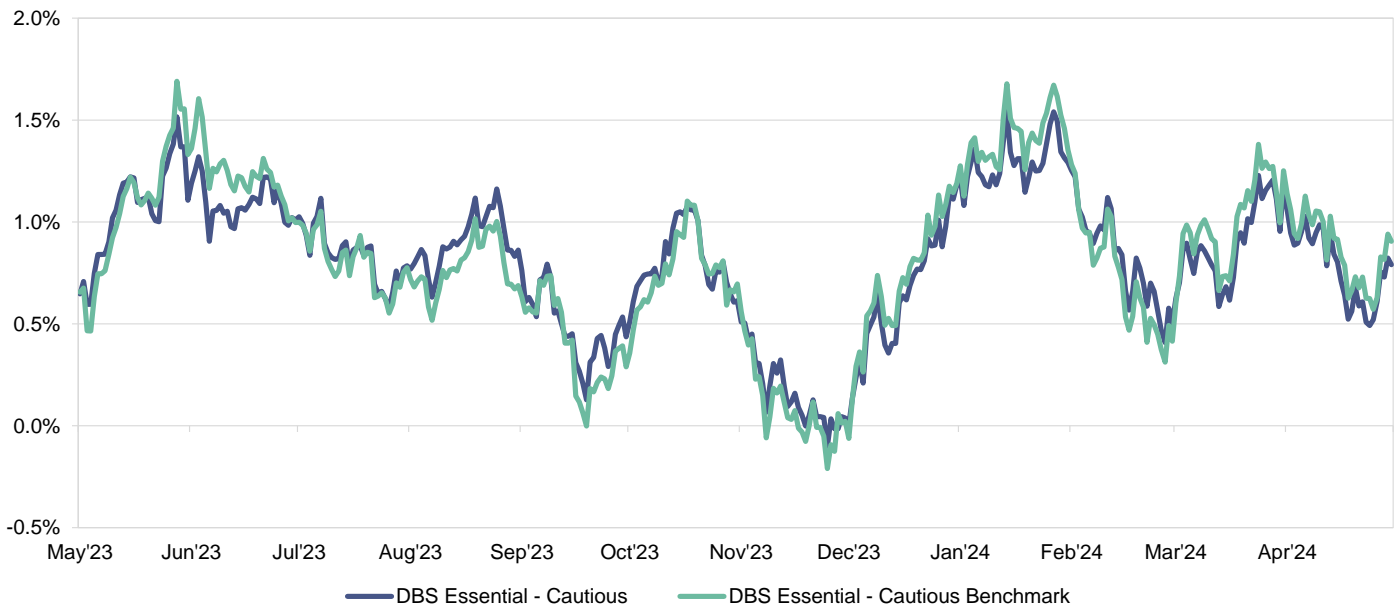
Portfolio Date: 30/04/2024



	%
■ Kotak Bluechip Fund - Growth	5%
■ Aditya Birla Sun Life Frontline Equity Fund - Regular Plan - Growth	5%
■ Nippon India Corporate Bond Fund - Growth	35%
■ ICICI Prudential Banking & PSU Debt Fund - Growth	35%
■ Bandhan Liquid Fund - Regular Plan - Growth	20%
<b>Total</b>	<b>100.0</b>

**1 Year Rolling Returns, 1 Month Shift**

Time Period: Since Inception to 30/04/2024


**P2P Returns**

As of Date: 30/04/2024	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
Kotak Bluechip Fund	2.33%	6.38%	21.75%	19.27%	30.93%	22.37%
Aditya Birla Sun Life Frontline Equity Fund	2.08%	5.70%	20.89%	18.36%	32.33%	22.82%
Nippon India Corporate Bond Fund	0.23%	1.80%	3.93%	5.12%	6.92%	7.09%
ICICI Prudential Banking & PSU Debt Fund	0.34%	1.83%	3.60%	5.23%	7.19%	7.14%
Bandhan Liquid Fund	0.61%	1.85%	3.65%	5.41%	7.22%	6.70%

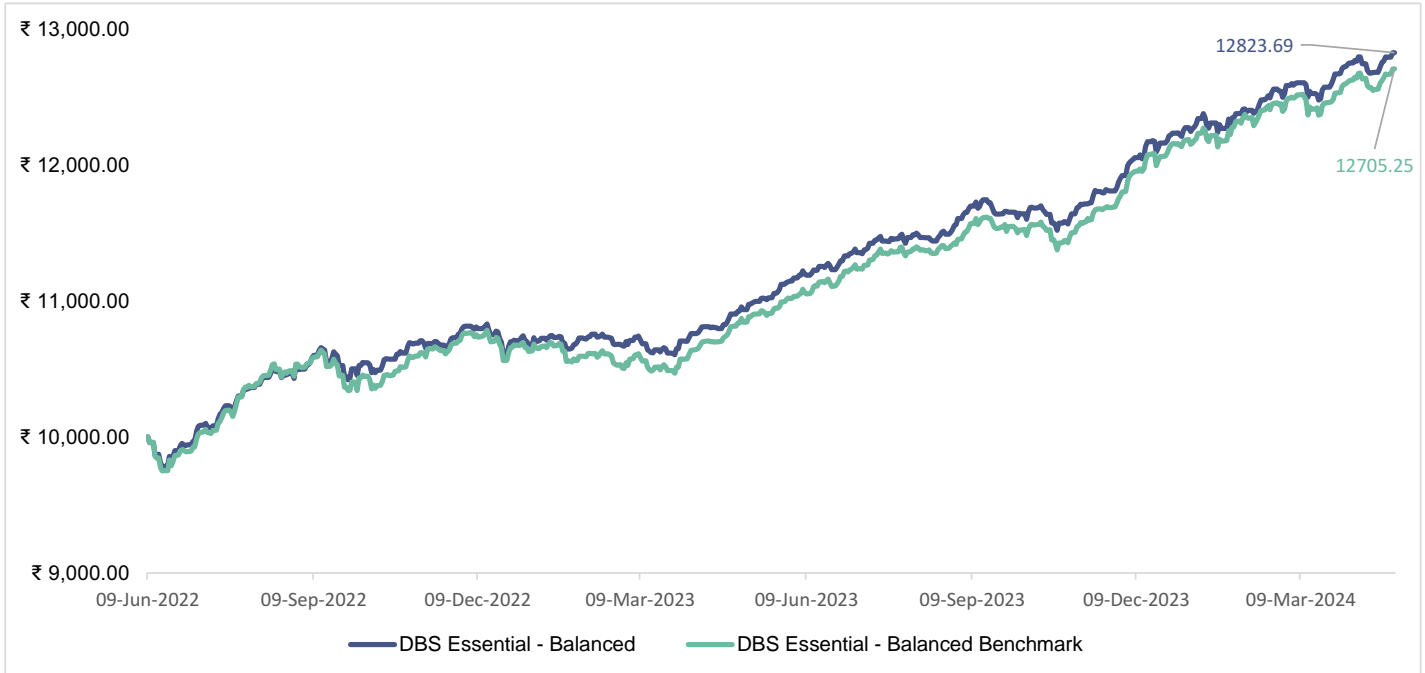
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**Product Description:**

The product basket follows a multi-asset class strategy to attune to the risk of the profile investors who have moderate risk appetites and prefer to manage risk, while also seeking steady returns. CRISIL's MVO-based asset allocation approach for the risk profile has thrown an asset allocation mix of 35% to equity and 65% to debt. Within this debt exposure, money is invested entirely in long-term debt, equally between the corporate bonds and banking and PSU debt fund categories, which predominantly have exposure to high-credit quality instruments, providing a buffer against volatility. Equity exposure is split as 25% to large cap funds and 10% to mid-cap funds, to generate higher returns over the medium to long term.

**Investment Growth Chart**

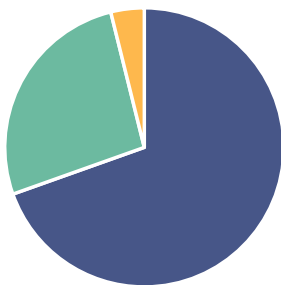
Time Period: Since Inception to 30/04/2024



	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DBS Essential - Balanced	1.21%	3.88%	11.15%	12.08%	18.62%	14.69%
DBS Essential - Balanced Benchmark	1.40%	3.46%	11.38%	11.79%	18.47%	13.99%

**Asset Allocation: Inception**

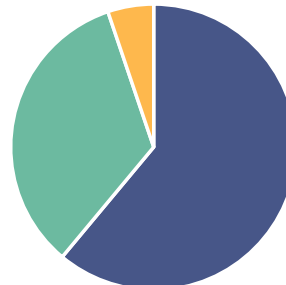
Portfolio Date: 09/06/2022



Debt	69.5%
Equity	26.5%
Cash & Others	3.87%
<b>Total</b>	<b>100.0%</b>

**Asset Allocation: Current**

Portfolio Date: 30/04/2024

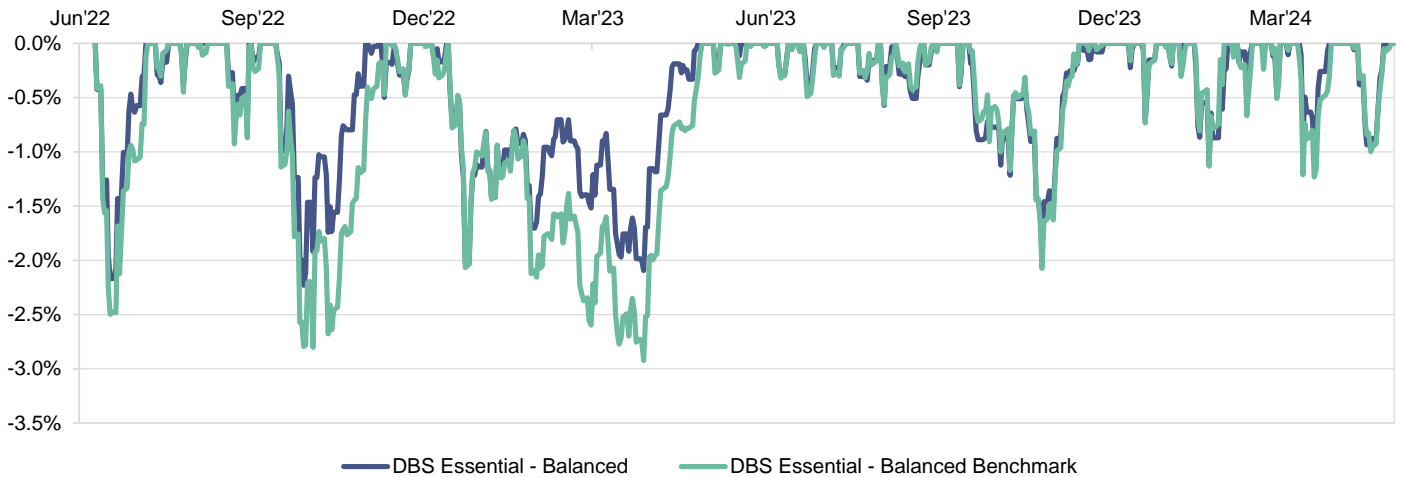


Debt	61.06%
Equity	33.75%
Cash & Others	5.19%
<b>Total</b>	<b>100.0%</b>

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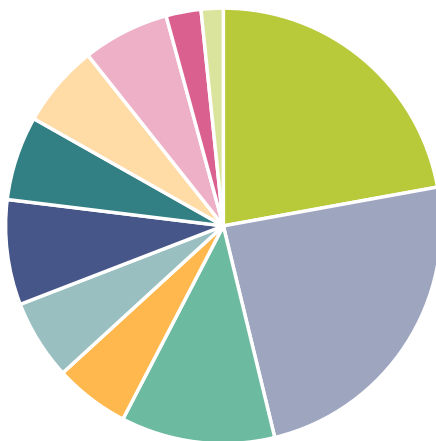
### Drawdown Chart

Time Period: Since Inception to 30/04/2024



### Equity Exposure

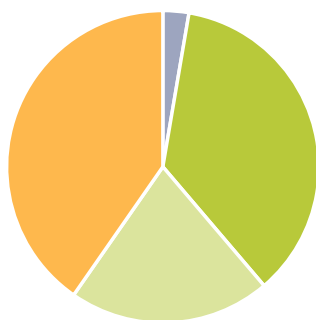
Portfolio Date: 30/04/2024



Financial Services	22.1%
Consumer Discretionary	24%
Information Technology	11.4%
Energy	5.5%
Fast Moving Consumer Goods	5.9%
Industrials	7.7%
Commodities	6.2%
Healthcare	6.1%
Telecommunication	6.4%
Utilities	2.6%
Services	1.6%

### Maturity Profile

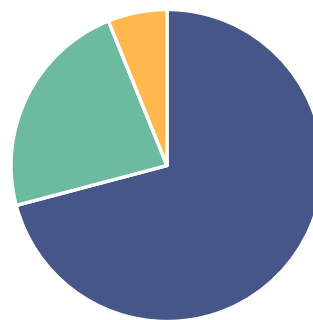
Portfolio Date: 30/04/2024



0 to 90 Days:	0%
90 to 365 Days:	2.69%
365 to 1095 Days:	36.09%
1095 to 1825 Days:	20.9%
1825 to and above Days:	40.32%

### Fixed Income Credit Quality

Portfolio Date: 30/04/2024

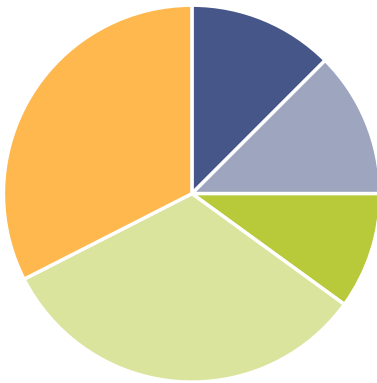


AAA/A1+:	70.88%
Sovereign:	22.98%
Cash & Equivalent:	6.13%

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**Portfolio Holdings**

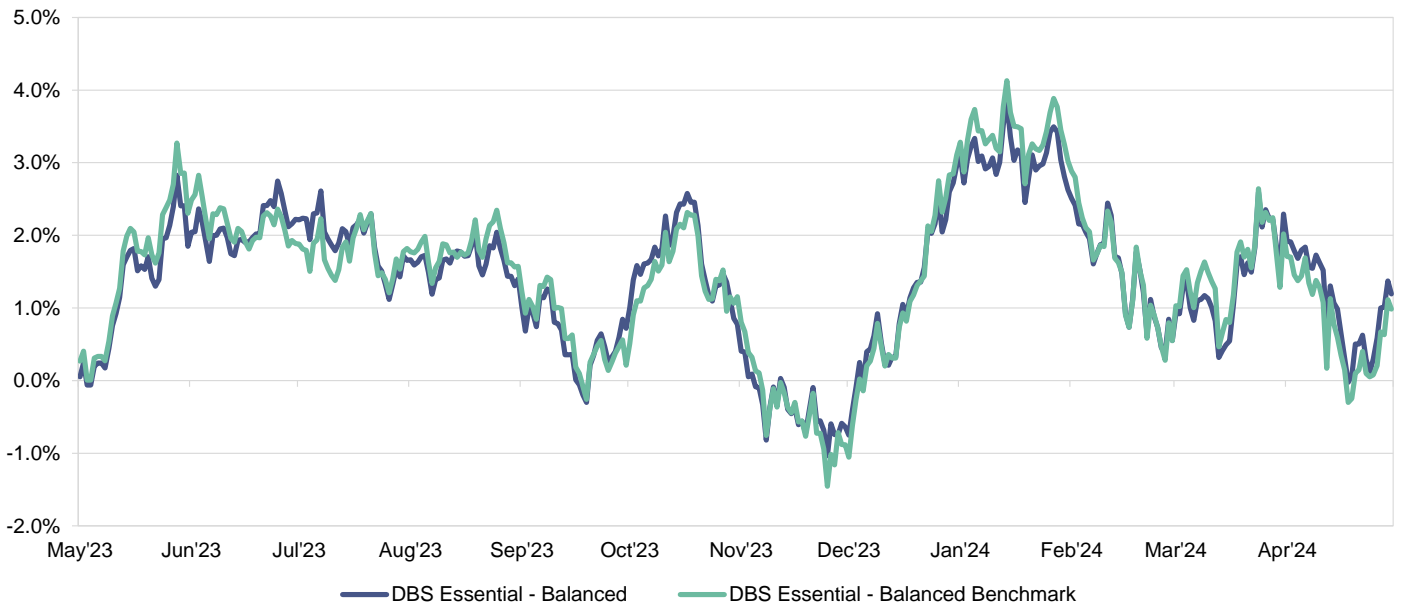
Portfolio Date: 30/04/2024



	%
■ Kotak Bluechip Fund - Growth	13%
■ Aditya Birla Sun Life Frontline Equity Fund - Regular Plan - Growth	13%
■ Motilal Oswal Midcap Fund - Growth	10%
■ Nippon India Corporate Bond Fund - Growth	33%
■ ICICI Prudential Banking & PSU Debt Fund - Growth	33%
<b>Total</b>	<b>100.0</b>

**1 Year Rolling Returns, 1 Month Shift**

Time Period: Since Inception to 30/04/2024


**P2P Returns**

As of Date: 30/04/2024

	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
Kotak Bluechip Fund	2.33%	6.38%	21.75%	19.27%	30.93%	22.37%
Aditya Birla Sun Life Frontline Equity Fund	2.08%	5.70%	20.89%	18.36%	32.33%	22.82%
Motilal Oswal Midcap Fund	4.71%	11.94%	33.78%	40.09%	61.26%	44.16%
Nippon India Corporate Bond Fund	0.23%	1.80%	3.93%	5.12%	6.92%	7.09%
ICICI Prudential Banking & PSU Debt Fund	0.34%	1.83%	3.60%	5.23%	7.19%	7.14%

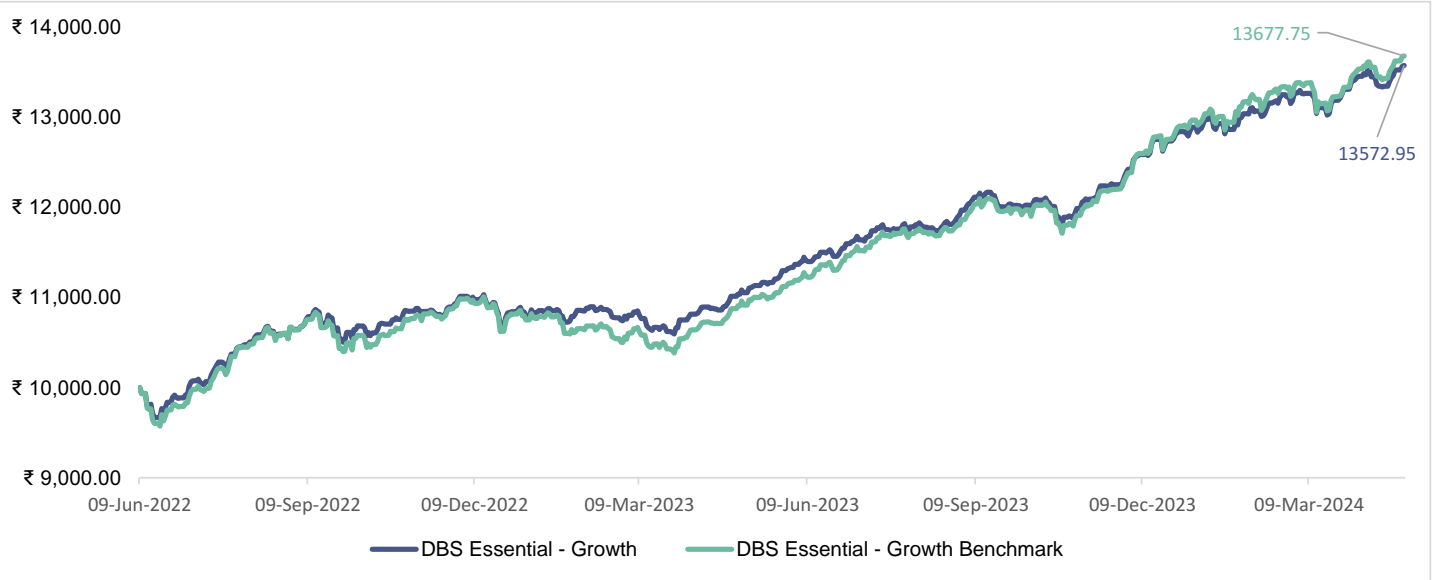
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**Product Description:**

The product basket follows a multi-asset class strategy to attune to the risk of the profile investors who have a slightly higher risk appetite. CRISIL's MVO-based asset allocation for the risk profile has thrown an asset allocation mix of 55% to equity and 45% to debt. Equity exposure is split between 35% to large cap funds and 10% to mid- and small-cap funds, respectively, to generate higher returns over the medium to long term. The 45% money invested in debt is entirely in long-term debt, equally between the corporate bonds and banking and PSU debt fund categories, which predominantly have exposure to high-credit quality instruments.

**Investment Growth Chart**

Time Period: Since Inception to 30/04/2024



	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DBS Essential - Growth	1.98%	4.46%	14.49%	15.33%	24.26%	18.30%
DBS Essential - Growth Benchmark	2.61%	4.24%	16.15%	16.71%	27.28%	18.78%

**Asset Allocation: Inception**

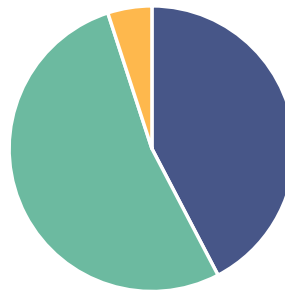
Portfolio Date: 09/06/2022



Debt	48.1%
Equity	46.0%
Cash & Others	5.79%
<b>Total</b>	<b>100.0%</b>

**Asset Allocation: Current**

Portfolio Date: 30/04/2024

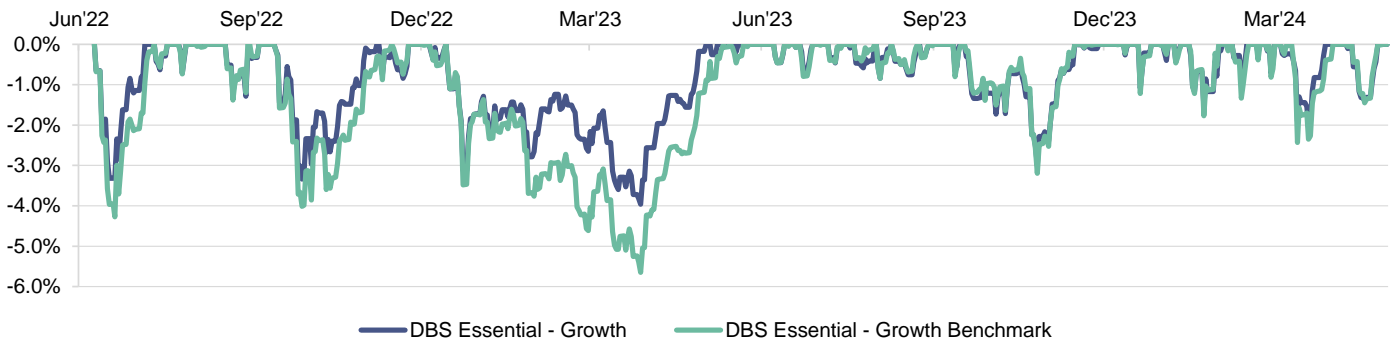


Debt	42.33
Equity	52.67
Cash & Others	5.00
<b>Total</b>	<b>100.0%</b>

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### Drawdown Chart

Time Period: Since Inception to 30/04/2024



### Equity Exposure

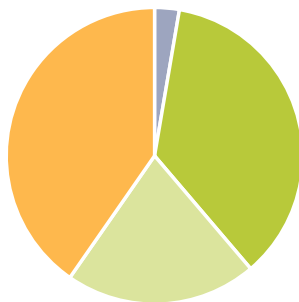
Portfolio Date: 30/04/2024



Consumer Discretionary	22.2%
Financial Services	21.4%
Information Technology	10.8%
Commodities	8.5%
Industrials	8.9%
Fast Moving Consumer Goods	6.7%
Healthcare	7%
Energy	5.3%
Services	2.2%
Telecommunication	4.5%
Utilities	2.3%
Consumer	0.2%

### Maturity Profile

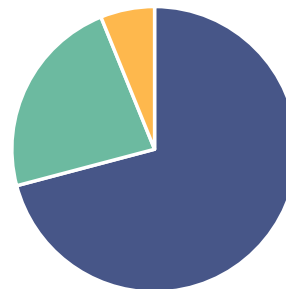
Portfolio Date: 30/04/2024



0 to 90 Days:	0%
90 to 365 Days:	2.69%
365 to 1095 Days:	36.09%
1095 to 1825 Days:	20.9%
1825 to and above Days:	40.32%

### Fixed Income Credit Quality

Portfolio Date: 30/04/2024

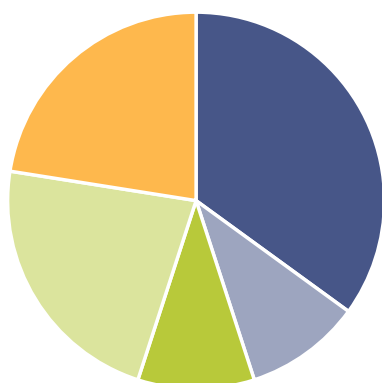


AAA/A1+:	70.88%
Sovereign:	22.98%
Cash & Equivalent:	6.13%

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**Portfolio Holdings**

Portfolio Date: 30/04/2024



	%
■ Kotak Bluechip Fund - Growth	35%
■ Motilal Oswal Midcap Fund - Growth	10%
■ Axis Small Cap Fund - Growth	10%
■ ICICI Prudential Banking & PSU Debt Fund - Growth	23%
■ Nippon India Corporate Bond Fund - Growth	23%
<b>Total</b>	<b>100.0</b>

**1 Year Rolling Returns, 1 Month Shift**

Time Period: Since Inception to 30/04/2024


**P2P Returns**

As of Date: 30/04/2024	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
Kotak Bluechip Fund	2.33%	6.38%	21.75%	19.27%	30.93%	22.37%
Motilal Oswal Midcap Fund	4.71%	11.94%	33.78%	40.09%	61.26%	44.16%
Axis Small Cap Fund	5.61%	2.13%	18.02%	22.44%	41.31%	28.47%
ICICI Prudential Banking & PSU Debt Fund	0.34%	1.83%	3.60%	5.23%	7.19%	7.14%
Nippon India Corporate Bond Fund	0.23%	1.80%	3.93%	5.12%	6.92%	7.09%

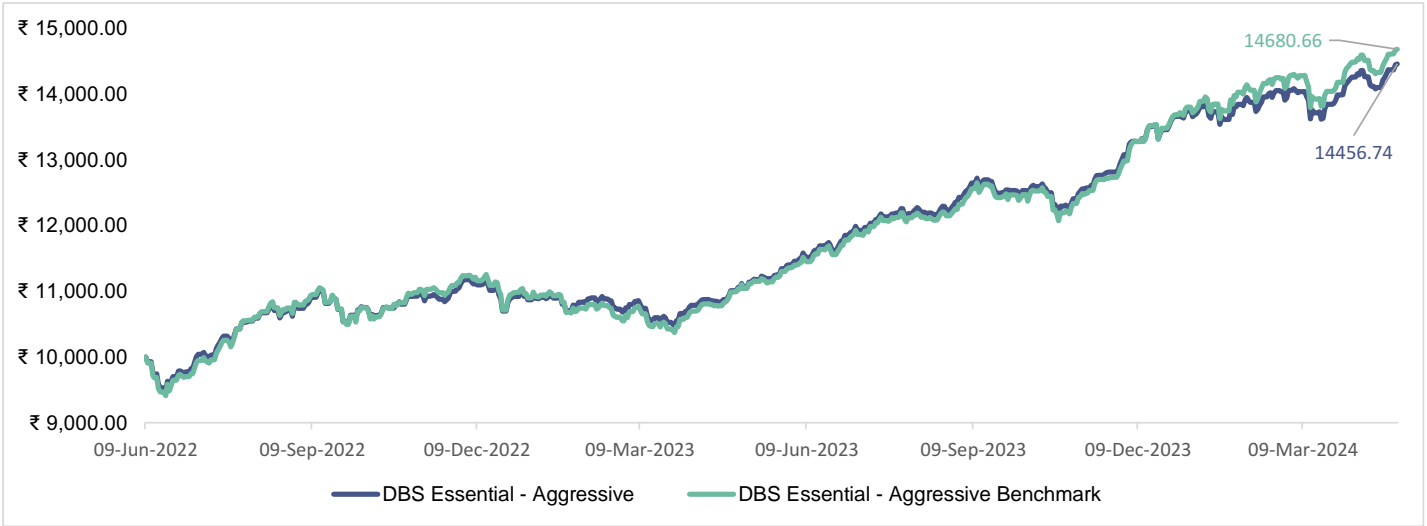
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**Product Description:**

The product basket follows a multi-asset class strategy to attune to the risk of the profile investors who have a high risk appetite. CRISIL's MVO-based asset allocation for the risk profile has thrown an asset allocation mix of 75% to equity and 25% to debt. The equity exposure is split as 45% to large cap funds and 15% to mid- and small-cap funds, respectively, to generate higher returns over the medium to long term. The 25% money invested in debt is entirely in the corporate bonds fund category, which predominantly has exposure to high-credit quality instruments.

**Investment Growth Chart**

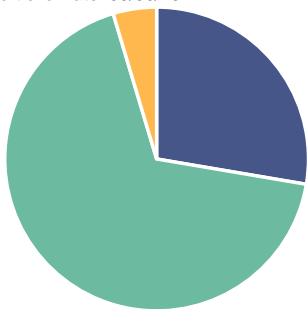
Time Period: Since Inception to 30/04/2024



	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
DBS Essential - Aggressive	3.38%	4.61%	17.86%	18.16%	32.31%	22.20%
DBS Essential - Aggressive Benchmark	3.57%	4.98%	20.54%	20.70%	34.82%	23.41%

**Asset Allocation: Inception**

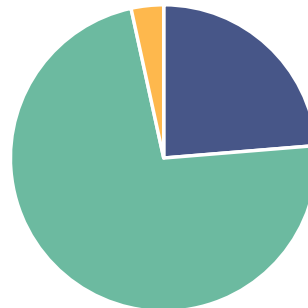
Portfolio Date: 09/06/2022



Debt	27.6%
Equity	67.7%
Cash & Others	4.62%
<b>Total</b>	<b>100.0%</b>

**Asset Allocation: Current**

Portfolio Date: 30/04/2024



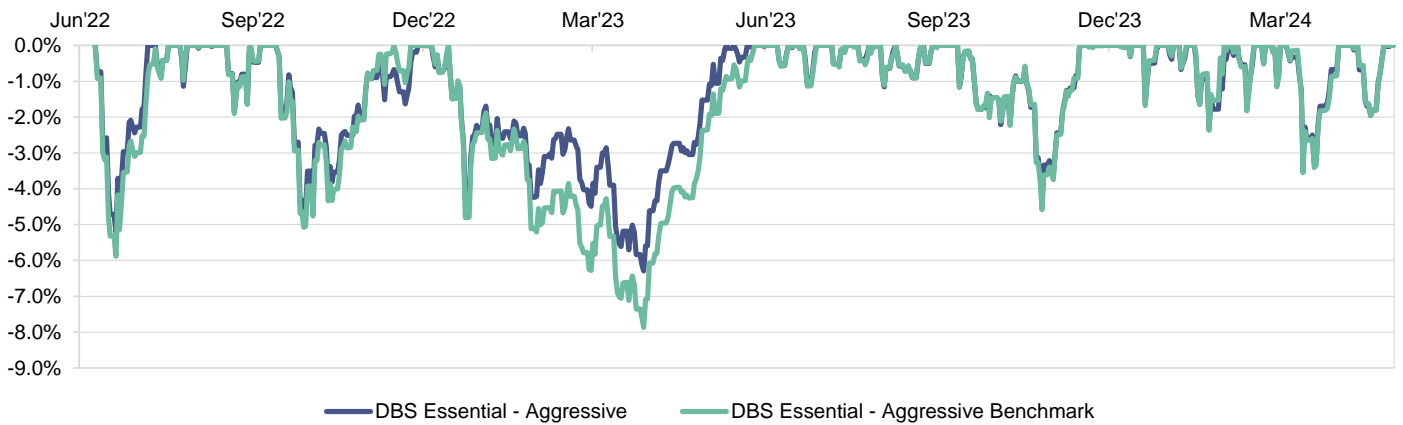
Debt	23.70
Equity	72.88
Cash & Others	3.42
<b>Total</b>	<b>100.0%</b>

**Return Disclosure :** The returns shown in this report are that of a model portfolio. These returns are provided for illustrative purposes only and should not be viewed as client's actual portfolio or as an indication of the future performance of any portfolio. Returns over one year are compounded annualized return, while those upto one year are absolute returns. Past performance may or may not sustain in future and is no guarantee of future results.



### Drawdown Chart

Time Period: Since Inception to 30/04/2024



### Equity Exposure

Portfolio Date: 30/04/2024



Financial Services	23.3%
Consumer Discretionary	22.5%
Industrials	11.9%
Information Technology	7.1%
Commodities	8%
Fast Moving Consumer Goods	7.1%
Healthcare	7.3%
Energy	4.7%
Telecommunication	2.5%
Utilities	3%
Services	2.5%
Diversified	0.1%
Consumer	0.1%

### Maturity Profile

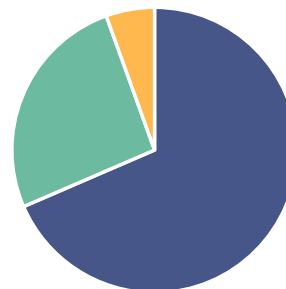
Portfolio Date: 30/04/2024



0 to 90 Days:	3.57%
90 to 365 Days:	7.79%
365 to 1095 Days:	45.77%
1095 to 1825 Days:	10.35%
1825 to and above Days:	32.52%

### Fixed Income Credit Quality

Portfolio Date: 30/04/2024

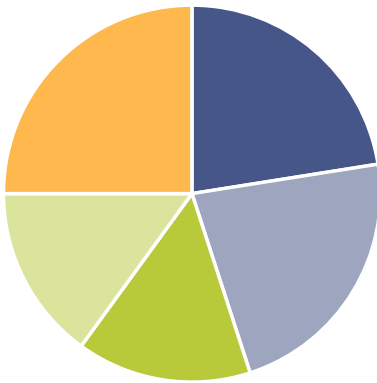


AAA/A1+:	68.51%
Sovereign:	25.98%
Cash & Equivalent:	5.5%

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**Portfolio Holdings**

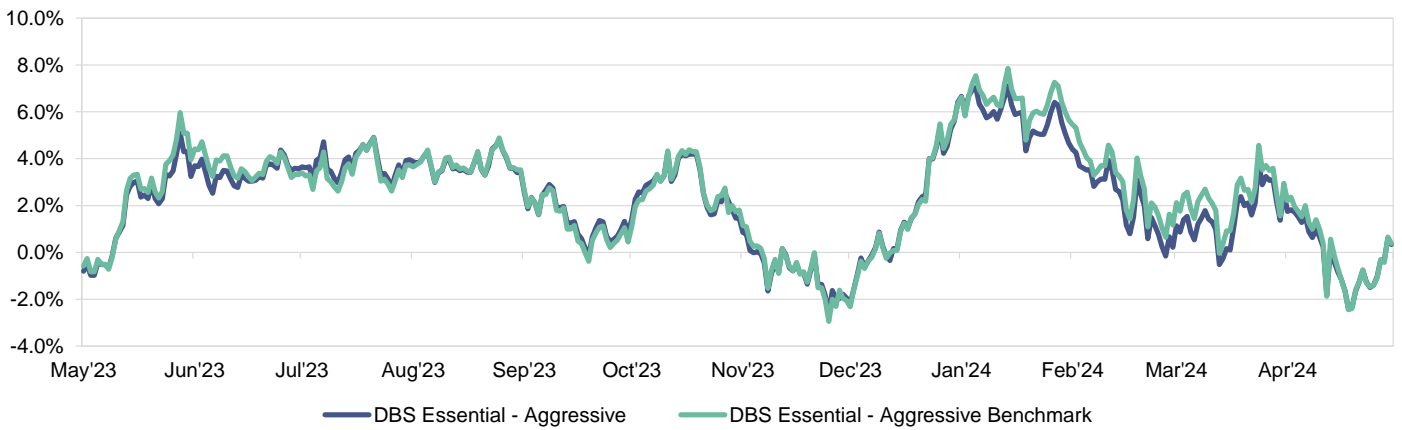
Portfolio Date: 30/04/2024



	%
■ Kotak Bluechip Fund - Growth	23%
■ Aditya Birla Sun Life Frontline Equity Fund - Regular Plan - Growth	23%
■ Nippon India Growth Fund - Growth	15%
■ DSP Small Cap Fund - Regular Plan - Growth	15%
■ ICICI Prudential Corporate Bond Fund - Growth	25%
<b>Total</b>	<b>100.0</b>

**1 Year Rolling Returns, 1 Month Shift**

Time Period: Since Inception to 30/04/2024


**P2P Returns**

As of Date: 30/04/2024

	1 Month	3 Months	6 Months	9 Months	1 Year	Inception
Kotak Bluechip Fund	2.33%	6.38%	21.75%	19.27%	30.93%	22.37%
Aditya Birla Sun Life Frontline Equity Fund	2.08%	5.70%	20.89%	18.36%	32.33%	22.82%
Nippon India Growth Fund	6.84%	6.62%	28.79%	34.89%	60.08%	37.63%
DSP Small Cap Fund	8.38%	2.88%	20.15%	20.85%	48.00%	30.25%
ICICI Prudential Corporate Bond Fund	0.42%	1.86%	3.69%	5.34%	7.44%	7.42%

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