

**DBS Foundation Grant
Terms and Conditions**

APPLICATION PROCESS

1. Eligibility

- a. The DBS Foundation Grant (“Grant”) by DBS Foundation (“DBSF”) is open for applications from social enterprises (“SE”) and small-and medium-sized enterprises (“SME”) registered and operating in China, Hong Kong, India, Indonesia, Singapore, and Taiwan (hereinafter referred to as “Applicant”).
- b. Applicants must meet the following conditions at the time of application and throughout the application process. Only eligible applications will be considered for evaluation.
 - i. Be registered as a business in at least one of the following markets: China, Hong Kong, India, Indonesia, Singapore, Taiwan,
 - ii. Have at least 2 years of track record in delivering and measuring social impact with vulnerable communities. Focus areas include providing essential needs such as food security, shelter, education and mental health; as well as fostering financial inclusion – for a more inclusive world,
 - iii. Have a proven market traction, as evidenced by strong revenue growth, with clear plans to scale business and impact.
- c. The Grant does not support non-governmental organisations (NGOs), philanthropy-model charities, religious organisations for religious purposes, general fundraising campaigns, entities on bank caution list, student projects and individual pursuits.
- d. Applicants registered and operating in India must be able to provide evidence of having obtained approval under Foreign Contribution Regulation Act (FCRA) to receive funds from foreign entities. Otherwise, Applicants must prove the following:
 - i. profitability of the business is dependent solely on sales revenue and not on account of income received by way of grants and/or awards,
 - ii. does not have a definite cultural, economic, educational, religious or social (“CEERS”) programme, and
 - iii. the Grant will not be used towards funding any other persons and/or entities which would need to be registered to obtain FCRA registration or approval.
- e. SE and SME applicants which have previously received grants from DBS Bank and its affiliates, subsidiaries (“DBS”) and/or DBSF, may apply for the Grant, only if previously awarded grant(s) has expired. Being a former DBSF grantee does not guarantee successful application to future grants. Every application will be assessed independently on its own merits.

2. Submission

- a. Applications must be made in English, Chinese or Bahasa language.
- b. Incomplete, illegible, corrupted, unrecognisable formats, and untimely entries will be void and disqualified. DBSF accepts no responsibility for any entries that are lost, misdirected, or not received in the online application system for any reason whatsoever.
- c. Only one application will be accepted per entity. If multiple applications are submitted for the same entity, only the most recent submission will be considered before the closing date.

- d. Applicants consent to the collection and use of their personal data (including but not limited to name and contact details) by DBSF and affiliates of DBS in accordance with the DBS Privacy Policy and these Terms and Conditions. All personal data will be kept secure and processed in accordance with the applicable laws.
- e. All information submitted by the Applicant will be treated as confidential and protected in the spirit of non-disclosure. DBSF evaluation panel will not sign any non-disclosure agreements with Applicants.

3. Evaluation

- a. Evaluation of Applications will be conducted during stipulated period(s) within a calendar year, as announced by DBSF ("Evaluation Period").
- b. Only application forms received before the application deadline, as announced by DBSF, will be evaluated during the aforesaid Evaluation Period.
- c. If an Applicant does not respond to DBSF's correspondence within five business days during the Evaluation Period, it will be deemed that the Applicant has withdrawn the application.
- d. Applications will be evaluated based on the evaluation criteria determined by DBSF.
 - i. Shortlisted applicants are required to make a presentation of their application to the DBSF evaluation panel(s). The presentation must include the Grant purpose and corresponding proposed milestones.
 - ii. The final evaluation panel will be conducted in English. If the applicant/presenter is unable to converse in English, the applicant/presenter is encouraged to engage his/her own interpreter during the presentation and Q&A session. DBSF will make best attempts to assist in translation of Applicant's pitch during question and answer (Q&A) session if the applicant is unable to converse fluently in English.
 - iii. Applicants may consider travelling to a designated DBS office to participate in the evaluation in person at their own cost. No travel reimbursements will be provided. Otherwise, the pitch will be conducted via video or telephone conference.
- e. Decisions made by the evaluation panel are final and any disputes will not be entertained.

4. Grant

- a. Grant milestones
 - i. The Grant is awarded based on the milestones and scale-up plans in accordance with the information provided in the application form and in the presentation before DBSF evaluation panel(s).
 - ii. If the Applicant decides to change the use of Grant after the final evaluation is completed, DBSF reserves the right not to proceed with the award and disbursement of the Grant.
- b. Grant disbursement
 - i. The disbursement of Grant will occur in tranches.
 - ii. The disbursement of each tranche is tied to the Grant Awardee's achievement of the corresponding milestone(s), as stipulated in the Letter of Offer or other subsequent revisions that are mutually agreed.
 - iii. Any request for deviations will be assessed for approval on a case-by-case basis.
 - iv. Grant Awardees are strongly encouraged to open an account with DBS Bank to facilitate ease of grant disbursement. Grant Awardees may refer to the local DBS Bank for information about the DBS Business for Impact Banking Package.

5. Termination and right to amend terms and conditions

- a. DBSF reserves the right to withdraw or reduce the amount of Grant awarded, request that Grantee refunds and repays all or part of the Grant disbursed.
- b. If a Grantee becomes dormant (defined as not having any business activities and generates no income) for more than two months, DBSF will take necessary action to terminate the Agreement and proceed to request for refund of all or parts of the grant disbursed.
- c. If the Grantee is found to violate any of the terms and conditions stipulated under the Grant Agreement, it shall constitute to a breach of agreement by the Grantee. Recourse as provided in the Agreement shall be undertaken by DBSF in such situations.
- d. DBSF reserves the right to amend the Terms and Conditions at any point in line with the objectives of the Grant.