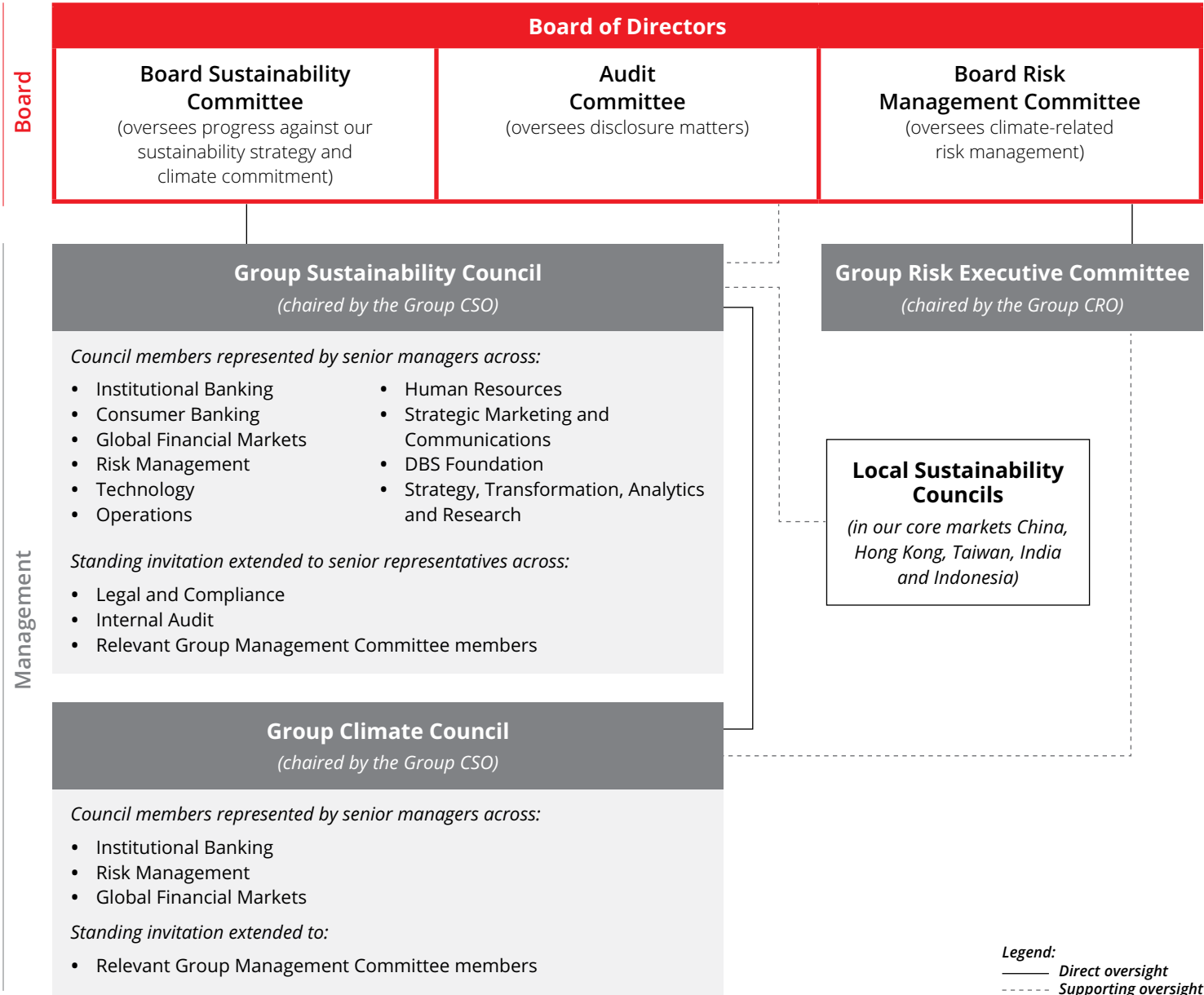


Sustainability governance structure

At DBS, the Board is collectively responsible for the long-term success of the bank and has ultimate responsibility of our sustainability strategy and reporting. It provides constructive challenge and strategic advice to management.

To ensure robust governance to oversee the execution of our climate strategy and embed our net zero commitment into our business, we have institutionalised a new Group Climate Council (GCC). The GCC reports as a sub-committee to the Group Sustainability Council. Its members comprise representatives from key units, who possess the requisite knowledge and capabilities to set strategic direction for our climate-related initiatives.



Board statement on sustainability

"The Board has overall responsibility for the consideration of sustainability issues in the formulation of DBS' strategy. In 2024, the Board continued to provide oversight on DBS' sustainability agenda, including determining, monitoring and managing material ESG factors, guided by the objective to create long-term value by managing our business in a balanced and responsible way. During the year, the Board Sustainability Committee (BSC) also oversaw the enhancement of DBS' approach to transition financing and the work to align future climate-related disclosures with International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards."

DBS Group Board of Directors