

Supporting a just transition in Asia

We recognise that the largest impact we create is through our lending and financing activities. We are committed to responsible banking practices by integrating sustainability into our risk management as well as the lending and banking solutions we offer our clients.

Tackling climate change is a critical priority due to its urgency and given how connected it is with other sustainability challenges. We see the case for accelerating climate action as a societal responsibility, risk management imperative and business opportunity. In 2022, we established our very first set of science-informed decarbonisation targets for

our Scope 3 financed emissions. Since then, we have been focused on translating our climate ambition into action to accomplish real world decarbonisation. We believe that Asia's transition must be people-centric, aimed at balancing social, economic and environmental considerations.

As a leading Asian bank, we have an important role to play to ensure a just and inclusive transition that improves the living standards of Asia's growing population. We have enhanced our Transition Finance Framework to guide our approach to capture transition-related business opportunities

and manage potential risks, whilst strongly supporting the business transformation of our clients.

Our ambition and commitments to support the just transition in Asia depend on changes in the real economy, from policy and regulatory developments to the adoption of new technologies. In addition to providing innovative financing solutions for our clients, we are focused on engaging and partnering with key ecosystem players, in Asia and globally, to foster collective action and collaboration across value chains and national borders.

Our climate strategy

Our ambition is to achieve a net zero future while recognising our social responsibility to foster a just and inclusive transition

To position DBS as the Transition Bank for Asia, our priorities are:

Our financing and advisory		Our operations
Business opportunity	Risk management	
Providing innovative financial solutions and advisory services to support our clients in their sustainability and transition efforts	Integrating climate and sustainability considerations into risk management processes to enhance client engagement and ensure the resilience of our business	Achieving net zero in our own operations <i>Read more on how we are managing our operational emissions in the Sustainability Report</i>

Our strategy is enabled through:

 <p>Forging partnerships and engaging with key ecosystem players to drive collective action</p>	 <p>Leveraging technology and AI to enhance data analytics capabilities</p>	 <p>Reskilling and empowering our people</p>	 <p>Ensuring robust governance and processes</p>
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Read more in our Sustainability Report

Our Sustainability Report 2024 is prepared in accordance with, and taking reference to, the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB) and recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

