

DBS Group Holdings and its Subsidiaries

Five-year summary

Group	2024	2023	2022	2021	2020
Selected income statement items (\$ millions)					
Total income	22,297	20,180	16,502	14,188	14,592
Profit before allowances and amortisation	13,402	12,124	9,412	7,719	8,434
Allowances for credit and other losses	622	590	237	52	3,066
Profit before tax	13,007	11,739	9,382	7,776	5,368
Net profit	11,408	10,286	8,193	6,801	4,721
One-time items ⁽¹⁾	(19)	(124)	–	104	–
Provision for CSR ⁽²⁾	(100)	(100)	–	(100)	–
Reported net profit	11,289	10,062	8,193	6,805	4,721
Selected balance sheet items (\$ millions)					
Total assets	827,219	739,301	743,368	686,073	649,938
Customer loans	430,594	416,163	414,519	408,993	371,171
Total liabilities	758,386	677,054	686,296	628,359	595,295
Customer deposits	561,730	535,103	527,000	501,959	464,850
Total shareholders' funds	68,786	62,065	56,887	57,526	54,626
Per ordinary share data (\$)⁽³⁾					
Earnings ⁽⁴⁾	3.98	3.60	2.86	2.37	1.65
Reported earnings	3.94	3.52	2.86	2.38	1.65
Net asset value	23.38	21.03	19.25	19.52	18.25
Dividends per share ⁽⁵⁾	2.22	1.75	1.82	1.09	0.79
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽⁵⁾	1.78	2.01	1.57	2.17	2.08
Net interest margin	2.13	2.15	1.75	1.45	1.62
Cost-to-income ratio ⁽⁴⁾	39.9	39.9	43.0	45.6	42.2
Return on assets ⁽⁴⁾	1.45	1.38	1.12	1.02	0.75
Return on equity ^{(4) (6)}	18.0	18.0	15.0	12.5	9.1
Loan/ deposit ratio	76.7	77.8	78.7	81.5	79.8
Non-performing loan rate	1.1	1.1	1.1	1.3	1.6
Loss allowance coverage	129	128	122	116	110
Capital adequacy					
Common Equity Tier 1 (CET-1) ⁽⁷⁾	17.0	14.6	14.6	14.4	13.9
Tier 1	17.7	15.3	15.2	15.1	15.0
Total	18.6	16.1	17.0	17.0	16.8
Fully phased-in CET-1 ⁽⁸⁾	15.1	NA	NA	NA	NA

(1) 2024 refers to Citi Taiwan integration costs

2023 includes Citi Taiwan integration costs and accounting harmonisation

2021 includes gain recognised on completion of Shenzhen Rural Commercial Bank acquisition

(2) Refers to Corporate Social Responsibility (CSR) commitment to DBS Foundation and other charitable causes

(3) The weighted average number of ordinary shares used for per share data computation have been adjusted retrospectively for the 258 million bonus shares issued on 26 April 2024 as if the bonus issue had occurred at 1 January 2020

(4) Exclude impact arising from one-time items and Provision for CSR

(5) Amounts have been adjusted retrospectively for the bonus shares issued as if it had occurred on 1 January 2020. 2022 includes special dividend of \$0.45

(6) Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments. Non-controlling interests, and other equity instruments are not included as equity in the computation of return of equity

(7) CET-1 ratio as at 31 December 2024 was computed based on the Basel III reforms implementation from 1 July 2024 under transitional arrangements

(8) Calculated based on the Basel III reforms output floor at 72.5% when fully phased-in on 1 January 2029

NA Not applicable