

DBS Group Holdings and its Subsidiaries

Five-year
summary

Group	2022	2021	2020	2019	2018
Selected income statement items⁽¹⁾ (\$ millions)					
Total income	16,502	14,188	14,592	14,544	13,183
Profit before allowances	9,412	7,719	8,434	8,286	7,385
Allowances	237	52	3,066	703	710
Profit before tax	9,382	7,776	5,368	7,583	6,675
Net profit excluding one-time items	8,193	6,801	4,721	6,391	5,625
One-time items ⁽²⁾	-	4	-	-	(48)
Net profit	8,193	6,805	4,721	6,391	5,577
Selected balance sheet items (\$ millions)					
Total assets	743,368	686,073	649,938	578,946	550,751
Customer loans	414,519	408,993	371,171	357,884	345,003
Total liabilities	686,296	628,359	595,295	527,147	500,876
Customer deposits	527,000	501,959	464,850	404,289	393,785
Total shareholders' funds	56,887	57,526	54,626	50,981	49,045
Per ordinary share (\$)					
Earnings excluding one-time items	3.15	2.61	1.81	2.46	2.16
Earnings	3.15	2.61	1.81	2.46	2.15
Net asset value	21.17	21.47	20.08	19.17	18.12
Dividends ⁽³⁾	2.00	1.20	0.87	1.23	1.20
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽³⁾	1.58	2.17	2.08	2.00	1.79
Net interest margin	1.75	1.45	1.62	1.89	1.85
Cost-to-income ⁽¹⁾⁽⁴⁾	43.0	45.6	42.2	43.0	44.0
Return on assets ⁽⁴⁾	1.12	1.02	0.75	1.13	1.05
Return on equity ⁽⁴⁾⁽⁵⁾	15.0	12.5	9.1	13.2	12.1
Loan/ deposit ratio	78.7	81.5	79.8	88.5	87.6
Non-performing loan rate	1.1	1.3	1.6	1.5	1.5
Loss allowance coverage ⁽⁶⁾	122	116	110	94	98
Capital adequacy					
Common Equity Tier 1	14.6	14.4	13.9	14.1	13.9
Tier 1	15.2	15.1	15.0	15.0	15.1
Total	17.0	17.0	16.8	16.7	16.9

(1) The share of profits or losses of associates and joint ventures has been reclassified from 'Other income' to a separate line on the face of income statement. 2021 comparatives have been restated. Pre-2021 comparatives were not restated as the impact was not material

(2) 2021 includes gain recognised on completion of Shenzhen Rural Commercial Bank acquisition and Corporate Social Responsibility commitment to DBS Foundation and other charitable causes. 2018 includes impact from remeasurement of deferred taxes due to a change in the applicable tax rate arising from the conversion of India Branch to a wholly-owned subsidiary and ANZ integration costs

(3) 2022 includes special dividend of \$0.50

(4) Excludes one-time items

(5) Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments. Non-controlling interests, and other equity instruments are not included as equity in the computation of return of equity

(6) Computation for 2019 and 2018 includes regulatory loss allowance reserves