

BOARD OF DIRECTORS



From left to right

- 1 Danny Teoh Leong Kay
- 2 Christopher Cheng Wai Chee
- 3 Bart Joseph Broadman
- 4 Peter Seah Lim Huat
- 5 Piyush Gupta
- 6 Euleen Goh Yiu Kiang
- 7 Kwa Chong Seng
- 8 Nihal Vijaya Devadas Kaviratne CBE
- 9 Ho Tian Yee

Peter Seah Lim Huat, 65

*Chairman
Independent Director*

*Bachelor of Business Administration (Honours)
National University of Singapore*

Mr Seah joined the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 16 November 2009 and assumed the role of Chairman on 1 May 2010. He is Chairman of the Executive Committee and Nominating Committee, as well as a member of the Audit Committee, Board Risk Management Committee and Compensation and Management Development Committee. In addition, he is Chairman of DBS Bank (Hong Kong) Limited and also chairs its Board Risk Management Committee.

Mr Seah is the present Chairman of Singapore Technologies Engineering Ltd, Singapore Health Services Pte Ltd and LaSalle College of the Arts Limited. Mr Seah was a banker for 33 years before retiring as Vice Chairman and CEO of the former Overseas Union Bank in 2001.

Mr Seah is a member of the Temasek Holdings Advisory Panel. He also serves on the boards of CapitaLand Limited, Starhub Ltd, STATS ChipPAC Ltd and Government of Singapore Investment Corporation Private Limited. Amongst other appointments, he is also a board member of the Defence Science and Technology Agency.

Piyush Gupta, 52

*Chief Executive Officer
Non-Independent Director*

*Post Graduate Diploma in Management
Indian Institute of Management, Ahmedabad, India*

*Bachelor of Arts, Economics
University of Delhi, India*

Mr Gupta was appointed as CEO and to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 9 November 2009. He is a member of the Executive Committee. In addition, he is also Vice Chairman of DBS' subsidiary

companies, DBS Bank (Hong Kong) Limited and The Islamic Bank of Asia Limited.

Prior to joining DBS, Mr Gupta was CEO of Citibank for South East Asia, Australia and New Zealand. Mr Gupta has spent over two-thirds of his 30-year banking career in South East Asia and Hong Kong, including 10 years in Singapore.

Mr Gupta serves on the boards of the Institute of International Finance, Washington, MasterCard Asia/Pacific, Middle East and Africa Regional Advisory Board, The Institute of Banking and Finance, Global Indian Foundation, and Dr Goh Keng Swee Scholarship Fund. He is also a member of the Governing Council of the Human Capital Leadership Institute, an advisory board member of the Sim Kee Boon Institute for Financial Economics, a Managing Council member of the Indian Businessleaders Roundtable under the Singapore Indian Development Association, a council member of the Singapore Business Federation and Chairman of The Association of Banks in Singapore.

BOARD OF DIRECTORS

Bart Joseph Broadman, 51

Independent Director

*Bachelor of Science in Agricultural and Management
University of California at Davis*

*MBA in Financial Economics
University of Southern California, Graduate School of Business*

*Ph.D in Financial Economics
University of Southern California, Graduate School of Business*

Dr Broadman was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 17 December 2008. He is a member of the Board Risk Management Committee and Compensation and Management Development Committee.

Dr Broadman is Managing Director of Alphadyne Asset Management based in Singapore. Prior to forming Alphadyne, Dr Broadman spent 14 years in Asia working for J.P. Morgan, where he held the post of Vice Chairman of Asia and Head of Markets (Credit, Rates and Equities) in Asia.

He is currently a board member of the Central Provident Fund and serves on its Investment Committee. Dr Broadman also sits on the Nanyang Technological University Investment Committee and is a member of the Financial Research Council of the Monetary Authority of Singapore.

Christopher Cheng Wai Chee, 63

Independent Director

*Bachelor of Business Administration
University of Notre Dame*

*Master of Business Administration
Columbia University*

*Doctor of Social Sciences honoris causa
The University of Hong Kong*

Dr Cheng was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 1 June 2007. He is a member of the Audit Committee and Compensation and Management Development Committee. In addition, he is a Director of DBS Bank (China) Limited and also chairs its Audit Committee.

Dr Cheng is Chairman of Wing Tai Properties Limited and Winsor Properties Holdings Limited. Amongst several other directorships, Dr Cheng is Chairman of Governance Committee of the Hong Kong Monetary Authority's Exchange Fund

Advisory Committee, a steward of Hong Kong Jockey Club, a non-executive Director of Temasek Foundation CLG Limited, a member of the Yale University President's Council on International Activities, a member of the Board of Overseers of Columbia Business School, a member of the International Advisory Board of Hong Kong Polytechnic University and a council member of The University of Hong Kong.

Euleen Goh Yiu Kiang, 56

Independent Director

*Institute of Chartered Accountants in England and Wales
Institute of Taxation, UK
Institute of Certified Public Accountants of Singapore
Institute of Bankers, UK*

Ms Goh was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 1 December 2008. She chairs the Board Risk Management Committee and is a member of the Compensation and Management Development Committee, Executive Committee and Nominating Committee.

Ms Goh is currently non-executive Chairman of the Singapore International Foundation. She is a non-executive Director of Aviva PLC, CapitaLand Limited, Singapore Airlines Limited and Singapore Exchange Limited. She is a member of the Management Advisory Board of NUS Business School and was previously the Chairperson of the Accounting Standards Council. Ms Goh was CEO of Standard Chartered Bank, Singapore from 2001 to March 2006. She held various senior management positions in Standard Chartered Bank, retiring in March 2006 after some 21 years.

Ho Tian Yee, 59

Independent Director

*Bachelor of Arts (CNA), Honours Economics
Portsmouth University, UK*

Mr Ho was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 29 April 2011. He is a member of the Board Risk Management Committee and Nominating Committee.

Mr Ho has over 30 years' experience in managing and investing in global financial markets. As principal shareholder and Managing Director of Pacific Asset Management (S) Pte Ltd, he oversees the management of the company and assumes responsibilities for all investment decisions and risks.

Mr Ho spent 19 years with Bankers Trust Company, Singapore where his last position was as General Manager and Regional Head of South East Asian operations. He was responsible for the Singapore branch operations and the strategic direction of the Bankers Trust global trading business in Asia.

He is a non-executive Director of Fraser & Neave Ltd and SP Australia Networks. He also serves on the boards of Singapore Power Ltd and Fullerton Fund Management Co. Ltd, and is the Chairman of Times Publishing Ltd.

Nihal Vijaya Devadas Kaviratne CBE, 68

Independent Director

*Bachelor of Arts, Economics (Honours)
Bombay University, India*

Mr Kaviratne was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 29 April 2011. He is a member of the Audit Committee and Board Risk Management Committee.

Mr Kaviratne is currently the non-executive Chairman of Akzo Nobel India Limited, and serves on the board of GlaxoSmithKline Pharmaceuticals Ltd in India. Mr Kaviratne had spent a 40-year career with the Unilever Group during which he held various senior level management positions until his retirement in March 2005.

He currently serves as President Commissioner of PT TVS Motor Company Indonesia and on the boards of Starhub Ltd, SATS Ltd and Wildlife Reserves Singapore. He is also the Chairman of the Indian Cancer Society.

Kwa Chong Seng, 65

Non-Independent Director

*Bachelor of Engineering
University of Singapore*

Mr Kwa was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 29 July 2003. He is Chairman of the Compensation and Management Development Committee and a member of the Nominating Committee.

Mr Kwa was Chairman and Managing Director of ExxonMobil Asia Pacific Pte Ltd from December 1999 until his retirement at the end of October 2011.

He is Deputy Chairman of Temasek Holdings (Private) Limited and a Director of Neptune Orient Lines Limited and Seatown Holdings Pte Ltd. Mr Kwa also serves as a member of the Public Service Commission.

Danny Teoh Leong Kay, 56

Independent Director

*Institute of Chartered Accountants, England & Wales
Associate Member*

*Newcastle-upon-Tyne Polytechnic, England
Diploma in Accounting*

Mr Teoh was appointed to the Board of Directors of DBS Group Holdings Ltd and DBS Bank Ltd on 1 October 2010. He is Chairman of the Audit Committee, as well as a member of the Board Risk Management Committee and Nominating Committee.

Mr Teoh spent 27 years in KPMG LLP, Singapore and was the Managing Partner of the firm from 2005 until he retired in September 2010. Mr Teoh is a Chartered Accountant and an associate member of the Institute of Chartered Accountants of England and Wales.

He is currently a board member and Audit Committee Chairman of Changi Airport Group (Singapore) Pte Ltd, JTC Corporation and the Singapore Olympic Foundation. In addition, he is a Director of Keppel Corporation Limited.