

A Solid Start to 2013

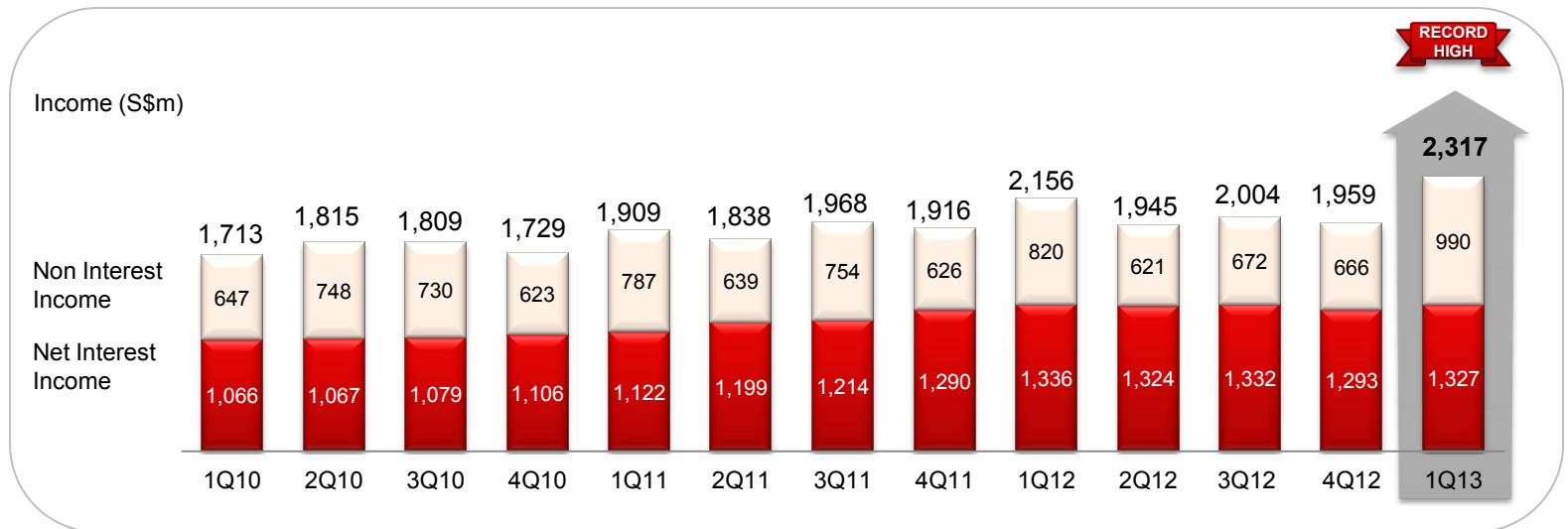
2 May 2013

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1Q13 earnings at new quarterly high

- **Solid start to 2013; strong pick up in business momentum**
 - Record fee income, non-interest income this quarter

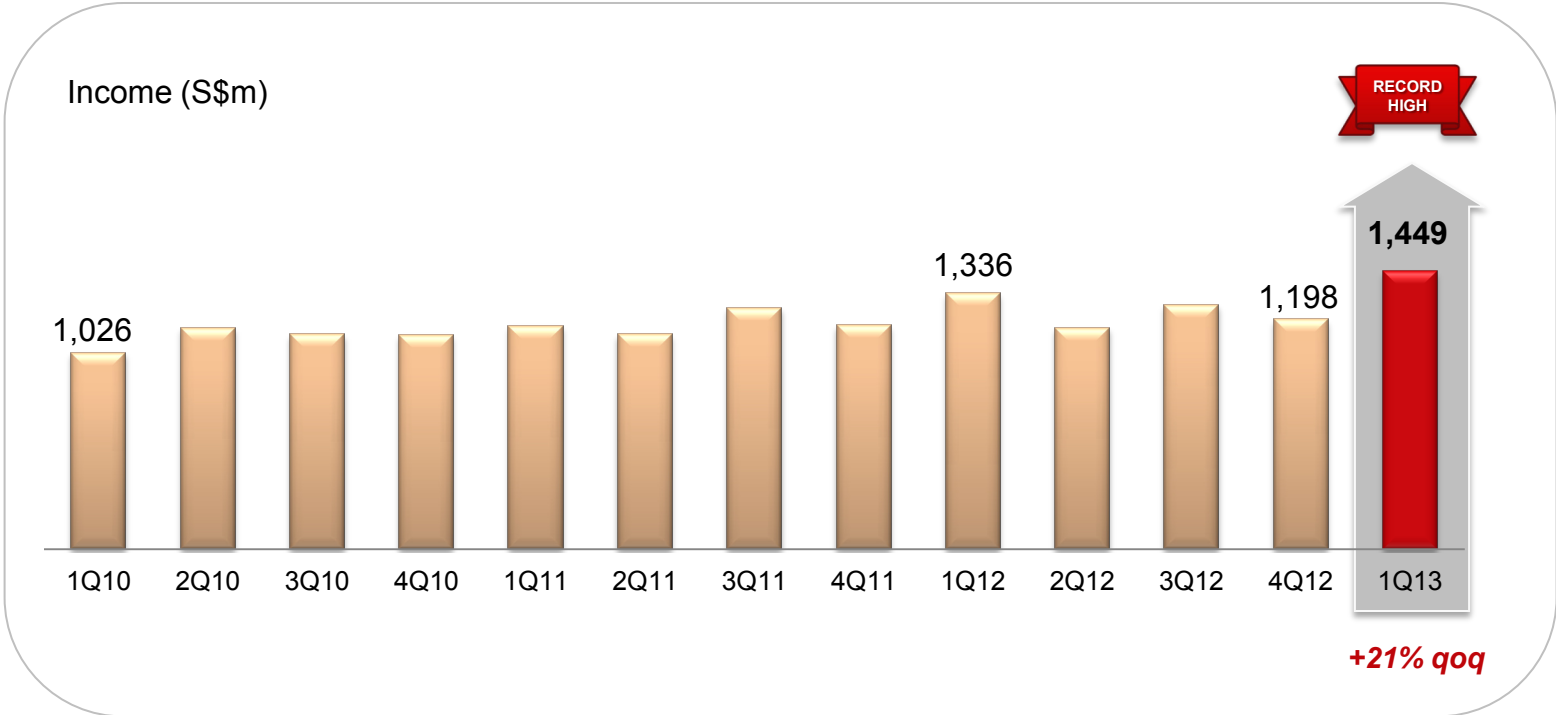


- **Record 1Q13 net profit at *\$950m* (a)**
- **1Q13 ROE at *12.0%* vs. 11.2% in FY 2012**

(a) Excludes one-time items

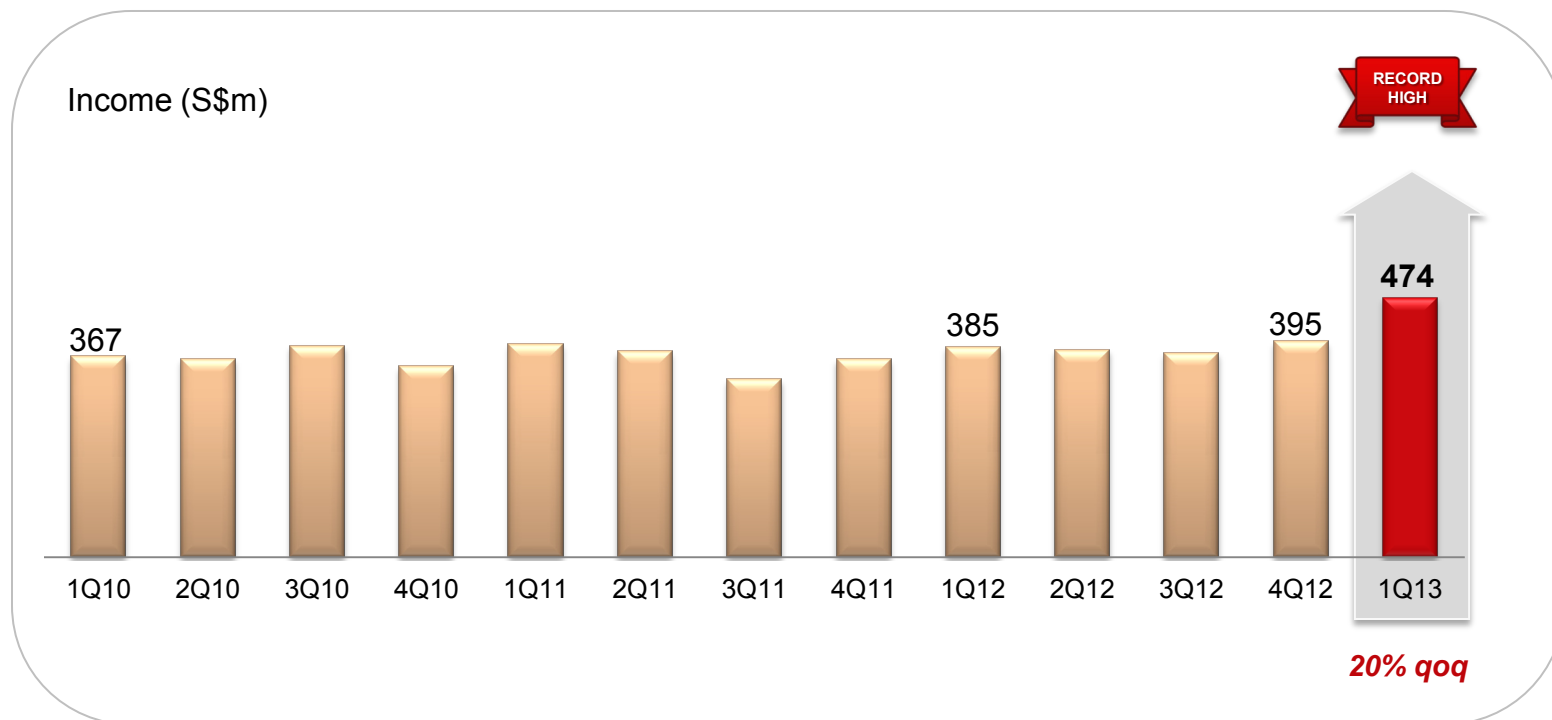
Singapore

1Q13 income at record



Hong Kong

1Q13 income at record

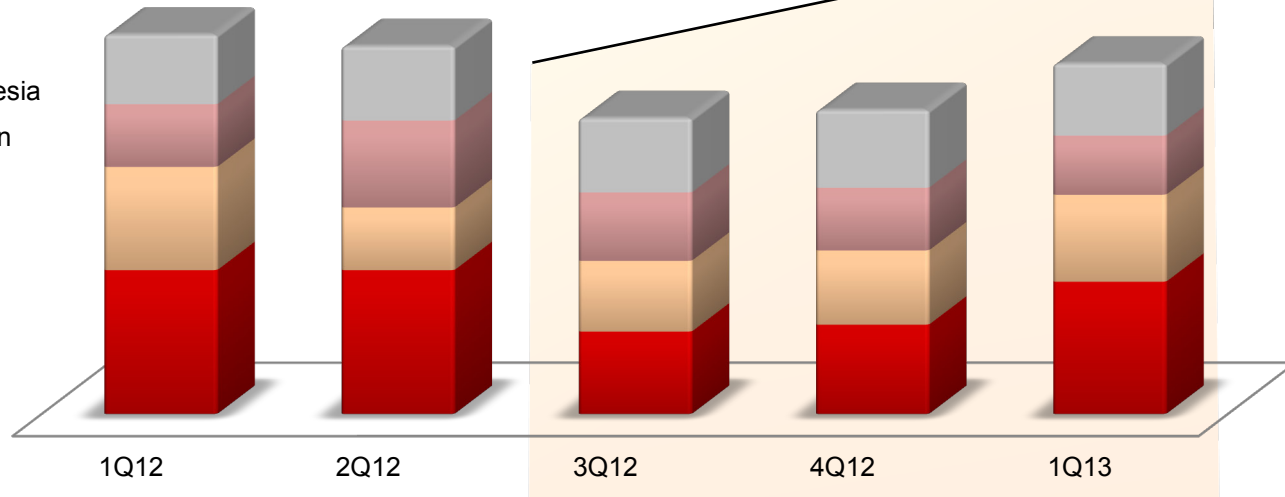


Other geographies

Regained momentum in regional markets

Income (S\$m)

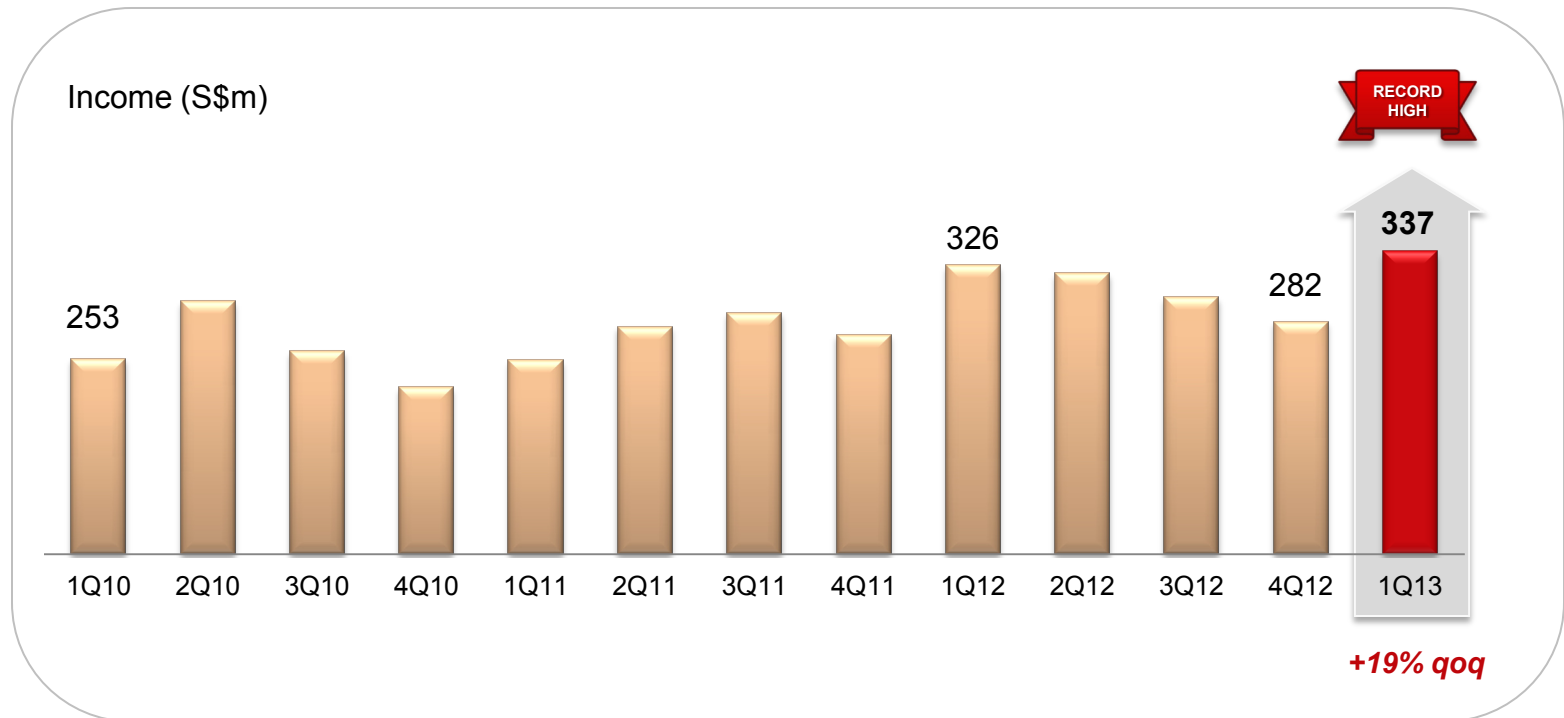
- Indonesia
- Taiwan
- India
- China



Combined: +15% qoq

SME

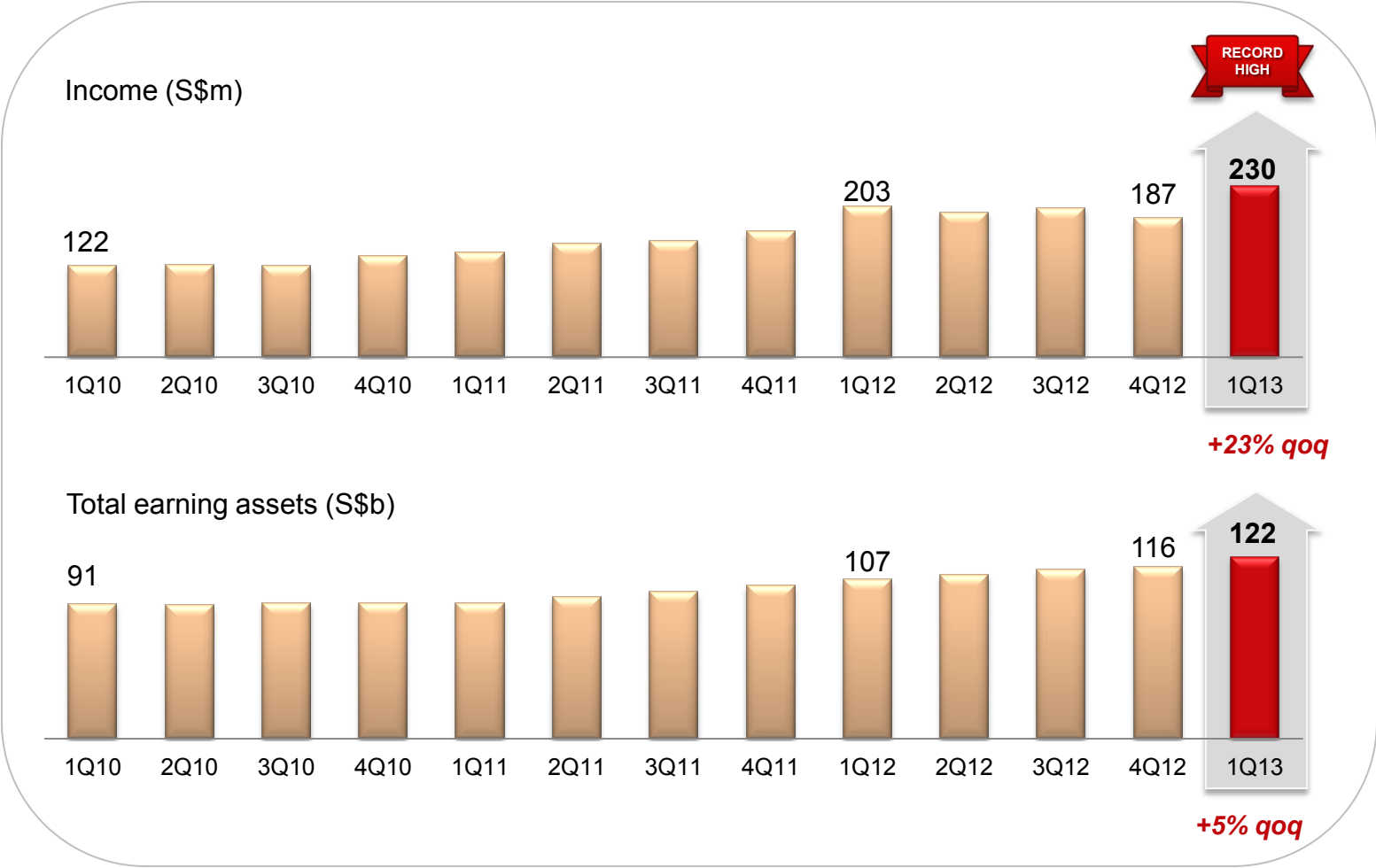
1Q13 income at record



Also a record quarter for large and mid sized corporate business

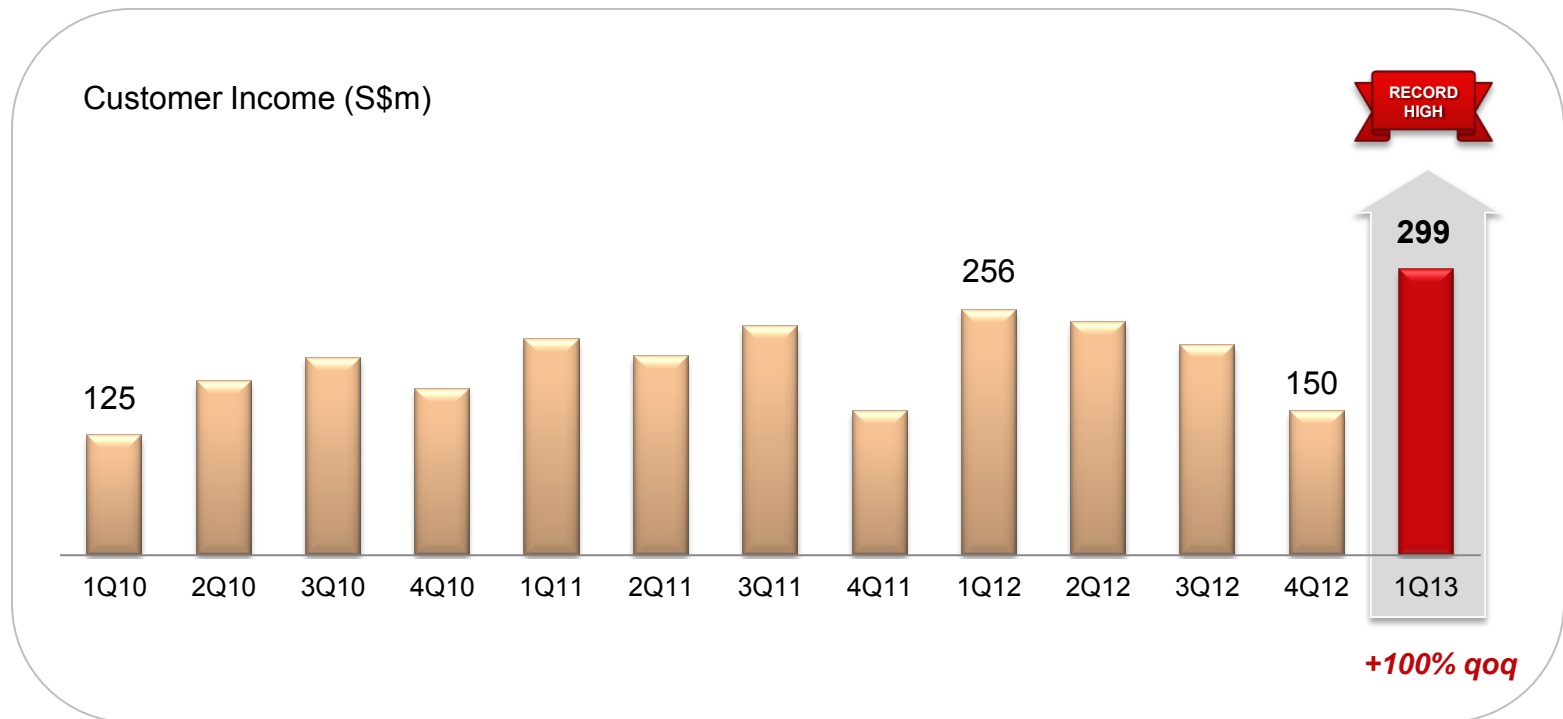
Wealth Management

1Q13 income at record



Treasury Customer Flows

1Q13 income at record

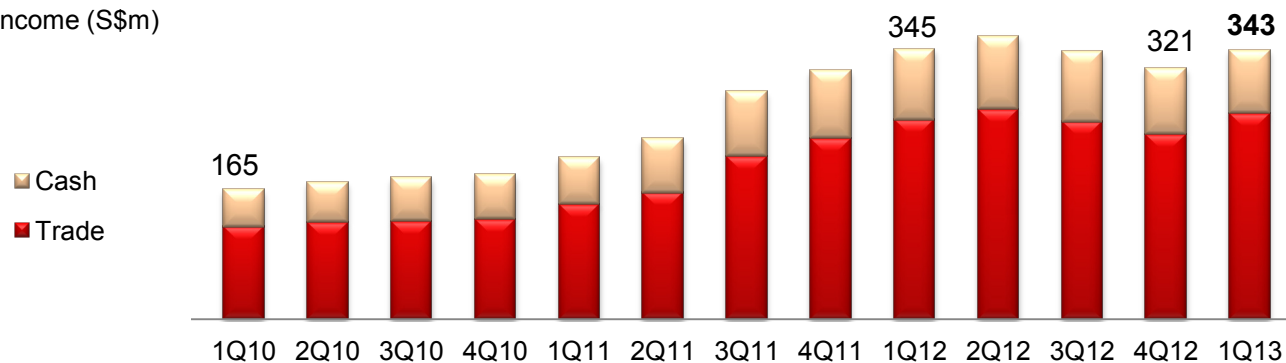


1Q13 customer income as % of total Treasury income at 48%

GTS

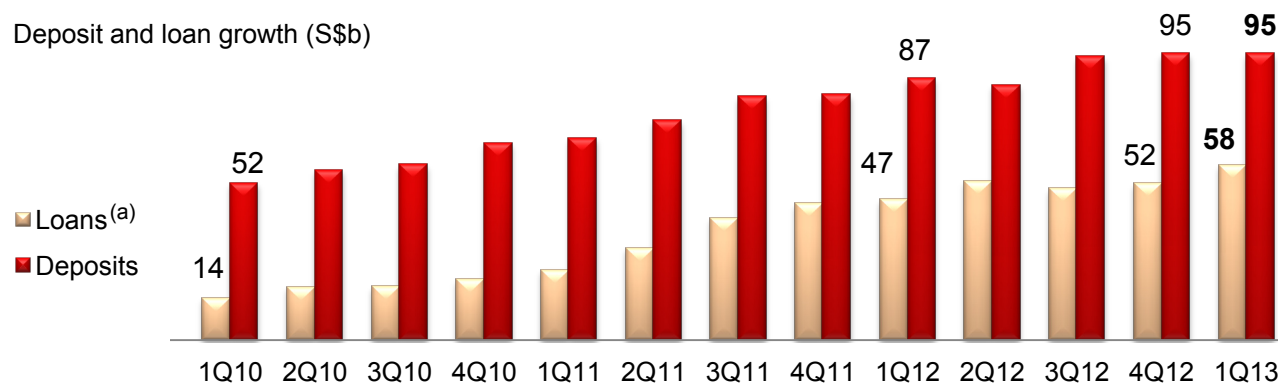
Regained momentum

Income (S\$m)



Combined: +7% qoq

Deposit and loan growth (S\$b)



Loans: +12% qoq

Deposits: +1% qoq

(a) Includes bank exposures and loans of financial institutions

Capital Markets

Extending fixed income origination capabilities into the region

Singapore SGD Bonds	
YTD 2013 Ranking	SGD m (%)
1 DBS (17 deals)	1,448 (20.2)
2 Standard Chartered (17 deals)	1,429 (19.9)
3 HSBC (12 deals)	807 (11.3)
4 OCBC (7 deals)	659 (9.2)
5 UOB (7 deals)	581 (8.1)
2012 Ranking	SGD bn (%)
1 DBS (64 deals)	10.7 (34.2)
2011 Ranking	SGD bn (%)
1 DBS (48 deals)	6.5 (30.7)


Asia ex Japan All G3 Currency Bonds	
YTD 2013 Ranking	USD m (%)
1 HSBC (77 deals)	8,087 (12.4)
2 Standard Chartered (48 deals)	6,422 (9.8)
3 Deutsche Bank (57 deals)	6,216 (9.5)
4 Goldman Sachs (19 deals)	5,852 (8.9)
12 DBS (13 deals)	1,553 (2.4)
2012 Ranking	USD bn (%)
15 DBS (16 deals)	2.2 (1.7)
2011 Ranking	USD bn (%)
23 DBS (2 deals)	0.3 (0.5)

Hong Kong Dim Sum Bonds	
YTD 2013 Ranking	CNY bn (%)
1 HSBC (68 deals)	23.4 (19.7)
2 Agricultural Bank of China (16 deals)	16.7 (14.1)
3 Standard Chartered Bank (37 deals)	13.1 (11.0)
4 BNP (35 deals)	10.4 (8.7)
15 DBS (4 deals)	1.8 (1.5)
2012 Ranking	CNY bn (%)
20 DBS (6 deals)	1.4 (0.8)
2011 Ranking	CNY bn (%)
14 DBS (13 deals)	2.9 (1.9)

YTD 2013 as at 30 April 2013

A leader in Real Estate Investment Trust, Business Trust

- **#1 in REITs/BTs in Asia ex-Japan and in Singapore**
- **#2 in Equity in Singapore league table**

 **Cost Efficiency**

 **Loans**

 **Net Interest Margin**

 **Credit**

In Summary

- **Executing on strategy, earnings at a new record high**
- **Previous years' investments in businesses, technology and people bearing fruit**
- **Franchise growth broad based, loan pipeline robust**
- **Asset quality healthy, capital and liquidity positions strong**
- **A solid start to 2013; ready and well placed to tackle the uncertainties ahead**